

Construction Inflation Factor	45%
Real Estate Inflation Factor	25%
PlanCon Reimbursement Factor	20%

OPTION 2

	School Name	Description	Feasibility Study			Update - November 9, 2005				
			Estimated Cost (Income from Sale)	Estimated Reimbursement	Estimated Local Effort	Estimated Cost (Income from Sale)	Estimated Reimbursement	Estimated Local Effort		
			In Millions	In Millions	In Millions	In Millions	In Millions	In Millions		
Elementary Program	Boalsburg	Sell		-1.40	-1.40		-1.75	-1.75		
	Corl Street	Additions/Renovations	4.48		-0.49	3.99	6.50	-0.59	5.91	
	Easterly Parkway	COMPLETE	9.17		-0.79	8.38	9.17	-0.79	8.38	
	Ferguson Township	Additions/Renovations	4.40		-0.53	3.87	6.38	-0.64	5.74	
	Gray's Woods	COMPLETE	8.40		-0.94	7.46	8.40	-0.94	7.46	
	Houserville	Additions/Renovations	6.63		-0.86	5.77	9.61	-1.03	8.58	
	Lemont	Sell		-1.60	-1.60		-2.00	-2.00		
	Matternville	SOLD		-0.80	-0.80		-0.20	-0.20		
	Panorama Village	Additions/Renovations	6.86		-0.86	6.00	9.95	-1.03	8.92	
	Park Forest	COMPLETE	9.40		-0.97	8.43	11.30	-0.97	10.33	
Radio Park	Additions/Renovations	5.96		-0.82	5.14	8.64	-0.98	7.66		
Total Elementary Program			55.30	-3.80	-6.26	45.24	69.95	-3.95	-6.97	59.03
Secondary Program	Mount Nittany	Maintain as is								
	Park Forest	Ongoing Renovations (Operating Budget)								
	Total Middle School Program					0.00			0.00	
	South Building		25.91		-2.45	23.46	101.90		-5.87	96.03
	North Building		23.36		-2.44	20.92				0.00
Delta	In Fairmount (includes community Gym and Auditorium)	4.16		-0.2	3.96	6.03		-0.24	5.79	
Total High School Program			53.43	0.00	-5.09	48.34	107.93	0.00	-6.11	101.82
Athletic Program	Memorial Field Renovations	Major Renovations	2.50			2.50	3.63			3.63
	Stadium	N/A								
	Mount Nittany Fields	Misc. Upgrades (Operating Budget)								
	Welch Field	Misc. Upgrades (Operating Budget)								
	Comminty Field	Misc. Upgrades (Operating Budget)								
Total Athletic Program			2.50			2.50	3.63			3.63
Support Service		To be located in Fairmount - Renovate Existing Building for Stadium Use	6.24		-0.06	6.18	9.05		-0.07	8.98
	College Heights	Sell		-0.80	-0.80		-1.00		-1.00	
	Total Support Services			6.24	-0.80	-0.06	5.38	9.05	-1.00	-0.07
TOTAL PROGRAM			117.47	-4.60	-11.41	101.46	190.55	-4.95	-13.15	172.45