

# Memo

# IV-A

To: Robert J. O'Donnell, Superintendent  
From: Donna M. Watson  
Assistant Business Administrator  
Date: July 3, 2014  
Subject: May Financial Report

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Attached are financial reports for May 2014. Below are explanations of major variances compared to the prior year.

Local revenue is approximately \$3.9 million in excess of prior year. Real estate tax, including interim tax revenue, and earned income tax are approximately \$3.4 million (4.4%) and \$609,000 (4.9%) in excess of prior year, respectively. Tuition revenue is \$246,000 in excess of prior year primarily related to the after school program initiative. The positive variance of \$324,000 in real estate transfer tax is offset by \$548,000 lower than prior year delinquent real estate tax collections and \$160,000 revenue from the legal liability settlement in the prior year.

State revenue is approximately \$1.37 million in excess of prior year primarily related to a \$948,000 increase in retirement revenue which results from the increased PSERS rate, \$235,000 in sinking fund payments which includes reimbursement for prior periods, and an increase in basic education of \$132,000.

Federal revenue is less than prior year by \$28,000.

Expenses decreased approximately \$3.8 million compared to the prior year. Payment due under the swap settlement agreement was \$800,000 in the current year, but \$6 million in the prior year, therefore resulting in a \$5.2 million decrease. Excluding the impact of the swap payment, expenses increased approximately \$1.4 million. The most significant expense increases include PSERS expense of \$2 million related to an increase in the contribution percentage, debt service payments of \$195,000, and sick day payout for retired employees of \$276,000. Other salary related costs are lower than prior year by \$206,000 due to early retirements and unfilled vacancies. Other positive variances compared to prior year include an overall decrease of \$495,000 in supply costs due primarily to the purchase of Macbooks in the beginning of the prior year, a decrease in health insurance expense of \$202,000 and legal fees of \$181,000.

**State College Area School District**  
**Treasurer's Cash Report**  
as of **May 31, 2014**

<u>General Fund</u>		<u>Athletic Fund</u>		<u>Construction Fund</u>	
Beg. Balance	\$ 56,377,224.62	Beg. Balance	\$ 530,176.63	Beg. Balance	\$ 1,978,376.13
+ Deposits	5,356,767.64	+ Deposits	5,003.50	+ Deposits	81.31
+/- Transfers	(150,000.00)	+/- Transfers	150,000.00	+/- Transfers	-
- Checks/Fees	2,010,901.21	- Checks/Fees	76,954.32	- Checks/Fees	-
- Payroll	2,710,363.12	- Payroll	167,114.48	- Payroll	-
- ACH/Wires	6,555,465.72	- ACH/Wires	-	- ACH/Wires	-
	<u>\$ 50,307,262.21</u>		<u>\$ 441,111.33</u>		<u>\$ 1,978,457.44</u>
<b>CONSISTS OF:</b>		<b>CONSISTS OF:</b>		<b>CONSISTS OF:</b>	
Fixed Investments	\$ 2,508,757.62	Citizens Bank	\$ -	PLGIT - 2004 Bond	\$ -
Citizens Bank	-	PSDLAF	-	PLGIT - 2006 Bond	-
PLGIT	-	PNC Bank	441,111.33	Fixed Investments	-
PNC Bank	24,430,274.52			PNC Escrow	1,978,457.44
Northwest Savings	5,043,255.09			Citizens - 2010 Bond	-
PSDLAF Max	3,423,054.76			Citizens - 2011 Bond	-
PSDLAF CD	735,000.00				
First National	10,491,512.36				
Kish Bank	3,675,407.86				
	<u>\$ 50,307,262.21</u>		<u>\$ 441,111.33</u>		<u>\$ 1,978,457.44</u>
<u>Cafeteria Fund</u>		<u>Activity Fund</u>		<u>Capital Reserve</u>	
Beg. Balance	\$ 154,846.96	Beg. Balance	\$ 818,096.86	Beg. Balance	\$ 7,368,946.29
+ Deposits	244,596.30	+ Deposits	97,434.07	+ Deposits	302.83
+/- Transfers	-	+/- Transfers	(1,148.97)	+/- Transfers	-
- Checks/Fees	150,409.58	- Checks/Fees	90,499.55	- Checks/Fees	-
- Payroll	202,935.92	- Payroll	-	- Payroll	-
- ACH/Wires	-	- ACH/Wires	-	- ACH/Wires	-
	<u>\$ 46,097.76</u>		<u>\$ 823,882.41</u>		<u>\$ 7,369,249.12</u>
<b>CONSISTS OF:</b>		<b>CONSISTS OF:</b>		<b>CONSISTS OF:</b>	
Citizens Bank	\$ -	Citizens Bank	\$ -	Citizens Bank	\$ -
PNC Bank	154,846.96	PNC Bank	823,882.41	PNC Bank	7,369,249.12
	<u>\$ 46,097.76</u>		<u>\$ 823,882.41</u>		<u>\$ 7,369,249.12</u>
<b>State College Area School District Total Cash Available</b>					
<u>\$ 60,966,060.27</u>					

**STATE COLLEGE AREA SCHOOL DISTRICT**  
**Report on Investments - General Fund**  
**May 2014**

**Fixed Term Investments:**

The following schedule indicates the fixed term investments and the amount of interest earned from these investments for the 2013-2014 fiscal year.

<b>Date of Purchase</b>	<b>Institution</b>	<b>Face Amount</b>	<b>Date of Maturity</b>	<b>Interest Rate</b>	<b>Interest Revenue</b>
5/3/2014	Kish Bank	2,508,758	5/3/2015	0.40%	10,035

Investment Balances

Citizens Bank	-
PLGIT	-
PSDLAF	-
Kish Bank	2,508,758
Total Investments	<u>\$ 2,508,758</u>

Interest Earned on Investments

Citizens Bank	\$ -
Kish Bank	-
PSDLAF	-
Sovereign Bank	-
Total Interest on Investments	<u>\$ -</u>

Interest Earned on Cash Balances

PLGIT	\$ -
PNC Bank	57,829
PSDLAF - Liquid	2,024
Northwest Savings	13,865
Kish Bank	15,498
First National Bank	29,802
Other	6,869
Total Interest on Cash Balances	<u>\$ 125,886</u>

Total Interest Earned as of May 31, 2014	<u><u>\$ 125,886</u></u>
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**STATE COLLEGE AREA SCHOOL DISTRICT**  
**Report on Investments - Capital Reserve**  
**May 2014**

**Fixed Term Investments:**

The following schedule indicates the fixed term investments and the amount of interest earned from these investments for the 2013-2014 fiscal year.

<b>Date of Purchase</b>	<b>Institution</b>	<b>Face Amount</b>	<b>Date of Maturity</b>	<b>Interest Rate</b>	<b>Interest Revenue</b>
Investment Balances					
	Citizens Bank				\$ -
				Total Investments	\$ -
Interest Earned on Investments					
	Citizens Bank				\$0
				Total Interest on Investments	\$0
Interest Earned on Cash Balances					
	PNC Bank				\$ 6,024
				Total Interest on Cash Balances	\$ 6,024
				Total Interest Earned as of May 31, 2014	\$ 6,024

**STATE COLLEGE AREA SCHOOL DISTRICT**  
**Report on Investments - Construction Fund**  
**May 2014**

**Fixed Term Investments:**

The following schedule indicates the fixed term investments and the amount of interest earned from these investments for the 2013-2014 fiscal year.

<b>Date of Purchase</b>	<b>Institution</b>	<b>Face Amount</b>	<b>Date of Maturity</b>	<b>Interest Rate</b>	<b>Interest Revenue</b>
Investment Balances					
	PLGIT 2004AA				\$ -
	PLGIT 2006				-
			Total Investments		<u>\$ -</u>
Interest Earned on Investments					
	PLGIT 2004AA				\$ -
	PLGIT 2006				-
			Total Interest on Investments		<u>\$ -</u>
Interest Earned on Cash Balances					
	PNC Bank				\$ 1,625
			Total Interest on Cash Balances		<u>\$ 1,625</u>
			Total Interest Earned as of May 31, 2014		<u><u>\$ 1,625</u></u>

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 DATE: 07/02/2014  
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STATE COLLEGE AREA SCHOOL DISTRICT  
 BUDGET STATUS REPORT MAY 2014

PAGE NUMBER: 1  
 GENRPT41.4GL  
 REPORT ID: BUDMAY

SELECTION CRITERIA: yr='14'

LINE	DESCRIPTION	MAY 2014 BUDGET	MAY 2014 ACTUAL YTD	% OF BUDGET	MAY 2013 BUDGET	MAY 2013 ACTUAL YTD	% OF BUDGET
1	CURRENT REVENUES						
2	6000 LOCAL SOURCES	100,277,935.58	98,761,352.41	98.49	96,804,989.20	94,832,806.55	97.96
3	7000 STATE SOURCES	18,953,626.86	17,420,153.42	91.91	18,524,999.00	16,048,674.71	86.63
4	8000 FEDERAL SOURCES	1,311,138.82	925,737.91	70.61	1,839,377.00	954,128.52	51.87
5	9000 OTHER FINANCING SOURCE	0.00	40,512.00	0.00	0.00	8,000.00	0.00
6	TOTAL CURRENT REVENUES	120,542,701.26	117,147,755.74	97.18	117,169,365.20	111,843,609.78	95.45
8	EXPENDITURES - INSTRUCTION						
9	1100 REGULAR PROGRAMS	50,827,886.94	39,231,758.59	77.19	48,805,913.68	38,610,724.13	79.11
10	1200 SPECIAL PROGRAMS	14,462,721.32	11,582,423.27	80.08	14,231,152.04	11,410,401.13	80.18
11	1300 VOCATIONAL EDUCATION	2,778,231.55	2,252,938.76	81.09	2,819,284.10	2,109,405.37	74.82
12	1400:1500 OTHER INSTRUCTION	711,574.11	637,500.41	89.59	679,748.37	488,389.80	71.85
13	1600 COMMUNITY EDUCATION	369,161.39	264,167.25	71.56	364,241.21	294,867.09	80.95
14	TOTAL INSTRUCTION	69,149,575.31	53,968,788.28	78.05	66,900,339.40	52,913,787.52	79.09
15	SUPPORT SERVICES						
16	2100 PUPIL PERSONNEL SERVIC	4,079,913.81	3,159,060.33	77.43	4,227,024.68	3,090,997.04	73.12
17	2200 INSTRUCTIONAL STAFF SV	4,357,135.62	3,294,395.14	75.61	4,379,529.53	3,297,936.78	75.30
18	2300 ADMINISTRATION	6,153,834.15	5,512,255.31	89.57	6,060,359.61	5,297,246.00	87.41
19	2400 PUPIL HEALTH SVCS	1,233,340.00	930,274.98	75.43	1,305,502.20	1,007,580.68	77.18
20	2500 BUSINESS SERVICES	921,671.00	971,683.24	105.43	992,830.01	760,689.39	76.62
21	2600 OPER/MAINT PHYSICAL PL	8,546,174.80	7,395,991.58	86.54	8,979,770.14	6,995,758.65	77.91
22	2700 STUDENT TRANSPORTATION	6,000,400.77	5,208,701.15	86.81	5,703,275.35	5,088,811.31	89.23
22.50	2800 CENTRAL SUPPORT SVCS	3,789,964.03	2,889,465.44	76.24	4,246,769.38	3,689,211.21	86.87
23	2900 OTHER SUPPORT SVCS	0.00	0.00	0.00	0.00	0.00	0.00
24	TOTAL SUPPORT SERVICES	35,082,434.18	29,361,827.17	83.69	35,895,060.90	29,228,231.06	81.43
25	OPERATION OF NONINSTRUCTION						
26	3200 STUDENT SERVICES	588,143.00	405,039.86	68.87	562,177.56	379,045.60	67.42
27	3300 COMMUNITY ACTIVITIES	128,048.55	75,597.49	59.04	134,884.01	114,593.04	84.96
28	TOTAL NONINSTRUCTIONAL SVCS	716,191.55	480,637.35	67.11	697,061.57	493,638.64	70.82
29	FACILITIES/CONSTRUCTION						
30	4200 SITE IMPROV/REPLACE	0.00	0.00	0.00	0.00	0.00	0.00
31	4300 ARCH/ENG ORIG	0.00	0.00	0.00	0.00	0.00	0.00
32	4400 ARCH/ENG REPLACE	0.00	0.00	0.00	0.00	0.00	0.00
33	4500 BLDG CONSTRUCTION/NEW	0.00	11,936.20	0.00	16,493.25	16,493.25	100.00
34	4600 BLDG CONSTRUCTION/REPL	17,306.00	17,304.00	99.99	28,250.00	28,250.00	100.00
35	TOTAL FACILITIES/CONSTRUCTI	17,306.00	29,240.20	168.96	44,743.25	44,743.25	100.00

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STATE COLLEGE AREA SCHOOL DISTRICT  
 BUDGET STATUS REPORT MAY 2014

PAGE NUMBER: 2  
 GENRPT41.4GL  
 REPORT ID: BUDMAY

SELECTION CRITERIA: yr='14'

LINE	DESCRIPTION	MAY 2014 BUDGET	MAY 2014 ACTUAL YTD	% OF BUDGET	MAY 2013 BUDGET	MAY 2013 ACTUAL YTD	% OF BUDGET
36	OTHER FINANCING USES						
37	5100 DEBT ADMIN FEES	888,000.00	869,557.97	97.92	73,864.75	6,071,249.03	8,219.41
38	5200 FUND TRANSFERS	14,429,865.00	7,977,453.31	55.28	12,909,359.00	7,782,255.01	60.28
39	5400 INDIRECT COSTS	0.00	0.00	0.00	0.00	0.00	0.00
41	5900 BUDGETARY RESERVE	259,329.22	0.00	0.00	948,936.31	0.00	0.00
42	TOTAL OTHER FINANCING USES	15,577,194.22	8,847,011.28	56.79	13,932,160.06	13,853,504.04	99.44
43	TOTAL EXPENDITURES	120,542,701.26	92,687,504.28	76.89	117,469,365.18	96,533,904.51	82.18
44	EXCESS/(DEFICIT)	0.00	24,460,251.46	0.00	-299,999.98	15,309,705.27	-5,103.24

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STATE COLLEGE AREA SCHOOL DISTRICT  
 REVENUE BUDGET STATUS REPORT MAY 2014

PAGE NUMBER: 1  
 GENRPT41.4GL  
 REPORT ID: REVMAY

SELECTION CRITERIA: yr='14'

LINE	DESCRIPTION	MAY 2014 BUDGET	MAY 2014 ACTUAL	% OF BUDGET	MAY 2013 BUDGET	MAY 2013 ACTUAL	% OF BUDGET
3	6111 REAL ESTATE TAX	80,638,111.00	80,135,091.69	99.38	77,165,458.00	77,276,134.76	100.14
4	6112 INTERIM R/E TAX	500,000.00	968,895.54	193.78	900,000.00	414,021.37	46.00
5	6113 PUBLIC UTILITY REALTY	100,000.00	116,738.95	116.74	100,000.00	121,625.94	121.63
6	6114 PAYMENT IN LIEU OF TAX	450,000.00	489,649.37	108.81	400,000.00	456,418.33	114.10
7	6143 OCCUPATIONAL PRIVILEGE	375,000.00	238,376.99	63.57	300,000.00	247,992.59	82.66
8	6151 EARNED INCOME TAX	14,100,000.00	13,175,312.52	93.44	14,000,000.00	12,566,235.38	89.76
9	6153 R/E TRANSFER TAX	1,500,000.00	1,603,332.19	106.89	1,500,000.00	1,278,714.13	85.25
10	6411 DELINQUENT R/E TAX	1,100,000.00	864,800.72	78.62	1,100,000.00	1,412,439.28	128.40
11	6452 DELINQUENT OAT TAX	0.00	0.00	0.00	0.00	0.00	0.00
12	6510 INTEREST ON INVESTMENT	100,000.00	125,886.17	125.89	100,000.00	119,410.08	119.41
12.20	6711 GATES RECEIPTS	60,000.00	0.00	0.00	0.00	0.00	0.00
12.50	6810 REVENUE FROM LOCAL GOV	600,000.00	0.00	0.00	605,000.00	3,622.17	0.60
13	6910 RENTALS	165,000.00	156,455.38	94.82	0.00	141,620.29	0.00
14	6920 DONATIONS	39,513.69	71,030.16	179.76	9,442.21	59,276.58	627.78
15	6941 REG DAY SCHOOL TUITION	23,907.00	33,836.93	141.54	0.00	35,029.74	0.00
16	6943 ADULT ED TUITION	27,306.00	24,783.00	90.76	200,000.00	40,996.50	20.50
16.25	6944 OTHER INTERGOVERNMENTA	52,510.52	71,178.46	135.55	0.00	68,981.73	0.00
16.40	6948 RECEIPTS FROM IU REVEN	0.00	0.00	0.00	0.00	0.00	0.00
16.45	6949 OTHER TUITION	366,746.24	568,657.10	155.05	0.00	307,692.00	0.00
16.50	6960 SPECIAL ED MINI GRANT	0.00	0.00	0.00	0.00	0.00	0.00
17	6990 MISCELLANEOUS REVENUE	79,841.13	107,925.46	135.18	425,088.99	272,984.51	64.22
18	6991 REFUND OF PY EXPENSE	0.00	9,401.78	0.00	0.00	9,611.17	0.00
20	REVENUE FROM LOCAL SOURCES	100,277,935.58	98,761,352.41	98.49	96,804,989.20	94,832,806.55	97.96
22	7110 BASIC ED SUBSIDY	6,494,034.00	6,440,459.06	99.18	7,106,805.00	6,307,823.45	88.76
23	7140 CHARTER SCHOOL	0.00	0.00	0.00	0.00	0.00	0.00
25	7150 SCHOOL PERFORM INCENT	0.00	0.00	0.00	0.00	0.00	0.00
26	7160 TUITION-1305/1306	0.00	0.00	0.00	65,000.00	0.00	0.00
27	7210 HOMEBOUND INSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00
28	7220 VOCATIONAL EDUCATION	100,000.00	110,069.15	110.07	100,000.00	107,039.97	107.04
28.50	7250 MIGRATORY CHILDREN REV	0.00	0.00	0.00	0.00	0.00	0.00
29	7230 ALTERNATIVE ED	0.00	0.00	0.00	0.00	0.00	0.00
30	7240 DRIVER ED	0.00	0.00	0.00	0.00	0.00	0.00
31	7271 SPECIAL ED SUBSIDY	3,220,000.00	3,221,640.55	100.05	3,221,641.00	3,221,640.55	100.00
31.50	7280 ADULT LITERACY	0.00	0.00	0.00	0.00	0.00	0.00
32	7310 TRANSPORTATION	600,000.00	573,911.71	95.65	0.00	559,518.08	0.00
33	7320 RENTAL/SINK FD PYMTS	100,000.00	303,751.17	303.75	300,000.00	69,356.06	23.12
34	7330 HEALTH SERVICES	150,000.00	141,089.00	94.06	150,000.00	138,653.84	92.44
34.50	7340 PROPERTY TAX REDUCTION	1,432,690.00	1,432,689.53	100.00	1,426,724.00	1,419,455.54	99.49
35	7360 SAFE SCHOOLS	0.00	0.00	0.00	0.00	0.00	0.00
36	7500 EXTRA GRANTS	33,533.86	20,436.62	60.94	5,000.00	423.62	8.47
36.50	7501 PA ACCTBLTY GRANT	0.00	128,440.00	0.00	128,440.00	128,440.00	100.00
37	7520 PCCD GRANT	0.00	0.00	0.00	0.00	0.00	0.00
37.50	7599 OTHER STATE REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
38	7810 SOCIAL SECURITY	2,100,000.00	1,871,271.07	89.11	2,447,000.00	1,868,622.61	76.36
38.50	7820 RETIREMENT	4,723,369.00	3,176,395.56	67.25	3,574,389.00	2,227,700.99	62.32
39	7920 CLASSROOMS FOR THE FUT	0.00	0.00	0.00	0.00	0.00	0.00
42	REVENUE FROM STATE SOURCES	18,953,626.86	17,420,153.42	91.91	18,524,999.00	16,048,674.71	86.63
43	8390 WHITE FITNESS GRANT	0.00	0.00	0.00	0.00	0.00	0.00
43.50	8391 USDOE MENTAL HEALTH	0.00	0.00	0.00	113,267.21	77,990.68	68.86
44	8512 IDEA	60,000.00	0.00	0.00	0.00	0.00	0.00

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 DATE: 07/02/2014  
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STATE COLLEGE AREA SCHOOL DISTRICT  
 REVENUE BUDGET STATUS REPORT MAY 2014

PAGE NUMBER: 2  
 GENRPT41.4GL  
 REPORT ID: REVMAY

SELECTION CRITERIA: yr='14'

LINE	DESCRIPTION	MAY 2014 BUDGET	MAY 2014 ACTUAL	% OF BUDGET	MAY 2013 BUDGET	MAY 2013 ACTUAL	% OF BUDGET
45	8514 TITLE I	852,960.11	665,472.34	78.02	870,100.40	535,988.07	61.60
46	8515 TITLE II	225,488.90	175,089.47	77.65	265,948.26	172,710.86	64.94
47	8516 TITLE III - ESL	62,932.81	14,102.81	22.41	77,140.13	53,240.42	69.02
48	8517 TITLE IV - DRUG FREE	0.00	0.00	0.00	0.00	0.00	0.00
49	8518 TITLE V - INNOVATIVE	0.00	0.00	0.00	0.00	0.00	0.00
50	8519 TITLE VI - HEARTS	0.00	0.00	0.00	0.00	0.00	0.00
51	8521 VOCATIONAL ED	69,757.00	63,415.50	90.91	77,921.00	65,346.69	83.86
52	8620 ADULT BASIC ED	0.00	0.00	0.00	0.00	0.00	0.00
53	8690 OTHER FED GRANTS	0.00	0.00	0.00	0.00	2,347.87	0.00
53.50	8701 ARRA STIMULUS FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
54	8810 MEDICAL ASSISTANCE	40,000.00	0.00	0.00	175,000.00	32,772.49	18.73
55	8820 ADMIN COSTS/ACCESS	0.00	7,657.79	0.00	260,000.00	13,731.44	5.28
59	REVENUE FROM FEDERAL SOURCE	1,311,138.82	925,737.91	70.61	1,839,377.00	954,128.52	51.87
64	9000 OTHER FINANCING SOURCE	0.00	40,512.00	0.00	0.00	8,000.00	0.00
65	OTHER FINANCING SOURCES	0.00	40,512.00	0.00	0.00	8,000.00	0.00
66	GRAND TOTAL	120,542,701.26	117,147,755.74	97.18	117,169,365.20	111,843,609.78	95.45

SUNGARD  
DATE: 07/02/2014  
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STATE COLLEGE AREA SCHOOL DISTRICT  
PRINT BALANCE SHEETS BY FUND

PAGE NUMBER: 1  
STATM11

SELECTION CRITERIA: genledgr.fund='80' and genledgr.account like '049%'  
ACCOUNTING PERIOD: 11/14

FUND - 80 - STUDENT ACTIVITIES

ACCOUNT	TITLE	DEBITS	CREDITS
049201	MNMS YELLOW TEAM		2,699.74
049202	MNMS BLUE TEAM		4,235.59
049203	MNMS PURPLE TEAM		102.96
049204	MNMS ROAR STORE		226.28
049205	MNMS 8TH GR FIELD TRIP		9,109.60
049207	MNMS BUILDERS CLUB		587.65
049209	MNMS CHOIR - 7TH GRADE		3,143.02
049211	MNMS CHOIR - 8TH GRADE		2,200.13
049213	MNMS COMMUNICATIONS CLUB		91.45
049215	MNMS DRAMA CLUB		14,743.15
049219	MNMS GERMAN CLUB		135.18
049220	MNMS GREEN TEAM		830.04
049221	MNMS INDIGO TEAM FIELD TR		20.37
049223	MNMS INSTRUMENTAL FUND		960.60
049225	MNMS NATL JR ART HONOR SO		94.49
049227	MNMS PLANET PEACE		717.47
049229	MNMS ORANGE TEAM		237.55
049230	MNMS SKI CLUB		511.95
049231	MNMS STUDENT COUNCIL		6,837.92
049232	MNMS TSA		120.28
049233	MNMS YEARBOOK		5,135.83
049234	MNMS RED TEAM		274.12
049238	MIDDLE SCHOOL ORCHESTRA		4,255.64
049239	MNMS SCIENCE OLYMPIAD		156.21
049301	PFMS SCIENCE OLYMPIAD		530.49
049305	PFMS MOUNTAIN LION TEAM		1,700.18
049307	PFMS 6TH GRADE WOLVES		2,011.21
049309	PFMS COUGAR TEAM		5,797.19
049311	PFMS CARDINAL TEAM		6,528.97
049313	PFMS TIMBER RATTLERS		3,659.79
049315	PFMS 8TH GR. CLASS TRIP		2,449.11
049317	PFMS GRAY FOXES		3,941.27
049319	PFMS BUILDERS CLUB		696.01
049321	PFMS CHOIR - 7TH GRADE		2,894.18
049323	PFMS CHOIR - 8TH GRADE		4,349.51
049325	PFMS DRAMA CLUB		12,093.94
049327	PFMS ENVIRONMENTAL EARTH		718.71
049329	PFMS GERMAN CLUB		239.96
049331	PFMS HOME EC CLUB		177.38
049333	PFMS 6TH GRADE CHOIR		1,441.79
049335	PFMS INSTRUMENTAL FUND		514.27
049337	PFMS NEWSPAPER CLUB		33.74
049339	PFMS 6TH GRADE BAND		660.25
049341	PFMS BLACK BEAR TEAM		7,427.64
049343	PFMS SKI CLUB		4,094.08
049345	PFMS STUDENT COUNCIL		5,235.05
049347	PFMS STUDENT STORE		409.22
049349	PFMS TSA		2,073.28
049351	PFMS YEARBOOK		24,316.36

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ACCOUNTING PERIOD: 11/14

FUND - 80 - STUDENT ACTIVITIES

ACCOUNT	TITLE	DEBITS	CREDITS
049353	PFMS MATH LEAGUE		618.42
049355	PFMS THON		20.00
049401	ACADEMIC DECATHLON		281.81
049403	ACCLIVITY		332.98
049405	ADMINISTRATIVE ACCOUNT		424.65
049407	AFRICAN-AMERICAN SUPPORT		580.34
049408	ANIME		30.88
049411	ARTIST RESIDENCY		3,100.07
049412	BEST BUDDIES	10,168.14	
049413	AUTO CLUB		2,031.67
049414	BATTLE OF THE BANDS		1,080.48
049416	CAUSE		1,180.01
049417	CHEMISTRY CLUB		235.73
049419	CHESS CLUB		193.10
049421	CIRCLE OF FRIENDS		301.34
049422	BOOK CLUB		559.81
049430	CLASS OF 2010		.01
049435	CLASS OF 2015	25,034.10	
049436	CLASS OF 2016	13,448.37	
049437	CLASS OF 2017	6,960.65	
049441	CLASS OF 2014	23,103.79	
049443	CONCERT CHOIR	34,181.85	
049444	DANCE DANCE REVOLUTION		13.28
049445	DANCE MARATHON		182.61
049447	DEBATE CLUB		531.38
049448	DECA - ASSOCN/MKTG STDNTS	20,357.70	
049449	DELTA ADVISORY COUNCIL		370.64
049451	ROCKETRY CLUB		4,480.22
049453	EMPTY BOWLS PROJECT		1,682.73
049454	ENVIROTHON GROUP		27.05
049459	FBLA		668.27
049460	FCA (FLWSHIP/CHRSTN ATH)		1,097.12
049461	FFA NATIONAL ORGANIZATION		6,030.53
049463	FINE ART CLUB		383.54
049464	FITNESS CENTER		3,436.28
049465	FRENCH CLUB		3,132.37
049467	FRENCH FOREIGN EXCHANGE	19,515.86	
049469	GERMAN CLUB		8,156.18
049470	HABITAT FOR HUMANITY		229.87
049472	HOSA (HEALTH OCCUP)		547.77
049473	HIGH SCHOOL SPANISH EXCHA	2,672.66	
049475	HUMANE ISSUES CLUB		1.06
049476	INTERACT CLUB		44.95
049477	ICE HOCKEY CLUB SPORTS		113.38
049478	PA DISTRICT DECA	1,709.83	
049479	INSTRUMENTAL FUND		3,651.27
049481	MULTICULTURAL CLUB		87.22
049482	KIVA CLUB		822.41
049483	KEY CLUB	14,914.90	

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ACCOUNTING PERIOD: 11/14

FUND - 80 - STUDENT ACTIVITIES

ACCOUNT	TITLE	DEBITS	CREDITS
049487	LATIN CLUB		501.93
049489	LEO CLUB		162.19
049491	LITTLE LION AMBASSADORS		383.93
049493	LITTLE LION YEARBOOK	13,341.86	
049495	MAJORETTES		1,090.74
049497	MATH CLUB		699.45
049499	MERLIN'S MARKET		468.54
049501	MODEL O.A.S.		172.80
049503	ROCK ENSEMBLE	1,069.86	
049504	NAT'L ARTS HONOR SOCIETY		160.31
049505	OCEAN SCIENCE BOWL		214.24
049506	PEOPLE'S FORUM		311.91
049507	OUTING CLUB		711.98
049509	POTTERY CLUBBE		455.55
049510	PENNCORD		1.13
049511	NAHB-NATL ASSOC HOME BLDR	1,162.60	
049513	RENAISSANCE FAIRE	4,344.59	
049514	RUGBY CLUB		29.21
049515	SADD	1,691.12	
049516	NO FEAR, JUST FASHION		.08
049519	SCIENCE OLYMPIAD	3,741.69	
049520	SERVICE LEARNING CLUB		.82
049521	SHIBLEY MEM.STUDENT GRANT		284.30
049523	SIERRA STUDENT COALITION	1,336.60	
049525	SILKS/WINTER GUARD		29.28
049527	SKI CLUB	3,042.65	
049529	SKILLS USA		822.35
049531	SKY'S THE LIMIT		27.99
049533	SPANISH CLUB"LOS VIAJEROS	3,877.73	
049535	STATE CLUB		527.82
049536	S.C. LACROSSE CLUB SPORT		3.75
049537	STATE HIGH DANCE TEAM		739.80
049539	HOT STEPPERZ CLUB		404.83
049541	STRING ORCHESTRA	1,949.55	
049542	STEPPING STONE PROJECT		.35
049543	STUDENT ATHLETIC TRAINERS		222.97
049545	STUDENT GOVERNMENT	5,673.89	
049546	SWING CLUB		407.23
049547	TALENT SHOW COMMITTEE	1,761.70	
049548	STATE HIGH ANGLERS CLUB		1.27
049549	TECH STUDENTS ASSN (TSA)	3,737.80	
049550	TECS		2.91
049551	THE GAY & STRAIGHT ALLIAN		178.21
049553	THESPIANS	27,413.26	
049555	TRI-M MUSIC HONOR SOCIETY		1,184.42
049557	WILD DREAM TEAM - NORTH		2,413.73
049558	WILD DREAM TEAM-PSU	1,718.09	
049559	WILD DREAM TEAM - SOUTH		332.06
049561	WORK EXPERIENCE CLUB		32.79

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FUND - 80 - STUDENT ACTIVITIES

ACCOUNT - - - - -	TITLE - - - - -	DEBITS	CREDITS
049563	YOUTH & GOVERNMENT		247.66
	TOTAL DEPOSITS PAYABLE	.00	459,241.60
	TOTAL LIABILITIES	.00	459,241.60
	TOTAL STUDENT ACTIVITIES	.00	459,241.60
	TOTAL REPORT	.00	459,241.60