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State College Area  
School District

# Memo

To: Robert J. O'Donnell, Superintendent  
From: Donna M. Watson  
Assistant Business Administrator  
Date: July 13, 2016  
Subject: May Treasurer's Report

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Attached are financial reports for May 2016. Below are explanations of major variances compared to prior year.

Local revenue is approximately \$7.9 million in excess of prior year. Real estate revenue is approximately \$5.6 million greater than prior year due to the 5.49% tax rate increase and 1% assessed value growth. Tuition is approximately \$492,000 greater than prior year related to expansion of the CEEL program at additional schools. Earned income tax revenue is approximately \$1.2 million greater than prior year, due in part to the timing of receipt of quarterly employer remittances. Real estate transfer tax collections are approximately \$695,000 greater than prior year due to large transactions in April and May 2016. Interim real estate taxes are approximately \$58,000 less than prior year. In the current year, interim real estate taxes total \$602,969, which represents collections of \$674,905, offset by \$71,936 in tax rebates.

State revenue is approximately \$650,000 greater than prior year. Basic Education is \$225,000 greater than prior year. PlanCon rental payments are \$889,275 less than prior year. Current year PlanCon reimbursement of \$120,931 is related to reimbursement for debt service payments at the end of the 2014-2015 fiscal year. We anticipate PlanCon reimbursement related to 2015-2016 will be received in 2016-2017. Prior year PlanCon revenue of \$1 million includes retroactive reimbursement for previously unpaid years. Ready to Learn grant funding is \$203,178 greater than prior year based on the state payment allocation method utilized in January. This will change based on the final state funding allocation. PSERS reimbursement is \$1.1 million greater than prior year primarily related to an increase in the employer contribution percentage.

Federal revenues are \$112,000 lower than prior year primarily related to the timing of reimbursements. Other Financing Source revenue includes approximately \$400,000 related to the sale of College Heights.

Expenses increased approximately \$8 million compared to prior year. Expenses with significant variances compared to the prior year include debt service, salary and benefits, charter school and utility expense. Debt service is \$2.6 million in excess of prior year. This increase includes \$3.4 million in debt service for the 2015 high school bonds, offset by savings from refinancing. Salary and benefit related costs increased \$4.5 million, which includes a \$2.1 million (22%) increase in PSERS expense related primarily to a rate increase from 21.4% to 25.84%, and approximately \$574,000 (5%) related to health insurance expense. Charter school expense is approximately \$900,000 greater than prior year. Utility costs decreased approximately \$253,000 compared to prior year related primarily to rate reductions.

On a monthly basis, actual revenue and expense by detailed lines are compared to budget and prior year actuals. The budget column represents the full year, therefore, each month we look at the receipts or spending to date as a percentage of the total budget, taking into consideration known variations in the timing of each line.

State College Area School District

Treasurer's Cash Report

as of May 31, 2016

| <u>General Fund</u> |                         | <u>Athletic Fund</u> |                      | <u>Construction Fund</u> |                         |
|---------------------|-------------------------|----------------------|----------------------|--------------------------|-------------------------|
| Beg. Balance        | \$ 54,468,163.51        | Beg. Balance         | \$ 592,021.91        | Beg. Balance             | \$ 75,213,693.17        |
| + Deposits          | 4,951,641.69            | + Deposits           | 4,404.21             | + Deposits               | 26,545.30               |
| +/- Transfers       | 3,494,034.20            | +/- Transfers        | 160,000.00           | +/- Transfers            | (3,799,508.41)          |
| - Checks/Fees       | 6,125,442.90            | - Checks/Fees        | 83,630.90            | - Checks/Fees            | 38.00                   |
| - Payroll           | 2,934,866.41            | - Payroll            | 149,408.17           | - Payroll                |                         |
| - ACH/Wires         | 4,315,229.08            | - ACH/Wires          | -                    | - ACH/Wires              |                         |
|                     | <u>\$ 49,538,301.01</u> |                      | <u>\$ 523,387.05</u> |                          | <u>\$ 71,440,692.06</u> |

CONSISTS OF:

|                   |                         |
|-------------------|-------------------------|
| Fixed Investments | \$ 2,528,915.62         |
| Citizens Bank     | -                       |
| PLGIT             | -                       |
| PNC Bank          | 3,437,185.84            |
| Northwest Savings | 5,073,625.92            |
| PSDLAF Max        | 4,234,208.11            |
| PSDLAF CD         | 15,000,000.00           |
| First National    | 15,574,207.47           |
| Kish Bank         | 3,690,158.05            |
|                   | <u>\$ 49,538,301.01</u> |

CONSISTS OF:

|               |                      |
|---------------|----------------------|
| Citizens Bank | \$ -                 |
| PSDLAF        | -                    |
| PNC Bank      | 523,387.05           |
|               | <u>\$ 523,387.05</u> |

CONSISTS OF:

|                     |                         |
|---------------------|-------------------------|
| PNC Escrow          | \$ 92.97                |
| Fulton Bank         | 39,922,885.26           |
| First National Bank | 17,990,084.58           |
| Kish Bank           | 13,527,629.25           |
|                     | <u>\$ 71,440,692.06</u> |

| <u>Cafeteria Fund</u> |                     | <u>Activity Fund</u> |                      | <u>Capital Reserve</u> |                         |
|-----------------------|---------------------|----------------------|----------------------|------------------------|-------------------------|
| Beg. Balance          | \$ 50,292.70        | Beg. Balance         | \$ 680,950.87        | Beg. Balance           | \$ 31,581,212.15        |
| + Deposits            | 249,014.84          | + Deposits           | 107,345.68           | + Deposits             | 7,405.11                |
| +/- Transfers         | 145,474.21          | +/- Transfers        | -                    | +/- Transfers          | -                       |
| - Checks/Fees         | 174,154.21          | - Checks/Fees        | 37,990.43            | - Checks/Fees          | 637.09                  |
| - Payroll             | 244,082.50          | - Payroll            | -                    | - Payroll              | -                       |
| - ACH/Wires           |                     | - ACH/Wires          | -                    | - ACH/Wires            | -                       |
|                       | <u>\$ 26,545.04</u> |                      | <u>\$ 750,306.12</u> |                        | <u>\$ 31,587,980.17</u> |

CONSISTS OF:

|               |                     |
|---------------|---------------------|
| Citizens Bank | \$ -                |
| PNC Bank      | 26,545.04           |
|               | <u>\$ 26,545.04</u> |

CONSISTS OF:

|               |                      |
|---------------|----------------------|
| Citizens Bank | \$ -                 |
| PNC Bank      | 750,306.12           |
|               | <u>\$ 750,306.12</u> |

CONSISTS OF:

|                     |                         |
|---------------------|-------------------------|
| First National Bank | \$ 21,057,301.23        |
| PNC Bank            | 530,678.94              |
| PSDLAF              | 10,000,000.00           |
|                     | <u>\$ 31,587,980.17</u> |

State College Area School District Total Cash Available

\$ 153,867,211.45

**STATE COLLEGE AREA SCHOOL DISTRICT**  
**Report on Investments - General Fund**  
**May 31, 2016**

**Fixed Term Investments :**

The following schedule indicates the fixed term investments and the amount of interest earned from these investments for the 2015-2016 fiscal year.

| <b>Date of Purchase</b>                  | <b>Institution</b>  | <b>Face Amount</b> | <b>Date of Maturity</b> | <b>Interest Rate</b>            | <b>Interest Revenue</b>       |
|--|---------------------|--------------------|-------------------------|---------------------------------|-------------------------------|
| 5/3/2016                                 | Kish Bank           | 2,528,916          | 5/3/2017                | 0.40%                           | \$ 10,115.66                  |
|  |                     |                    |                         |                                 |                               |
| Investment Balances                      |                     |                    |                         |                                 |                               |
|  | PLGIT               |                    |                         |                                 | \$ -                          |
|  | PSDLAF              |                    |                         |                                 | -                             |
|  | Kish Bank           |                    |                         |                                 | <u>2,528,915.62</u>           |
|  |                     |                    |                         | Total Investments               | <u><u>\$ 2,528,915.62</u></u> |
|  |                     |                    |                         |                                 |                               |
| Interest Earned on Investments           |                     |                    |                         |                                 |                               |
|  | Kish Bank           |                    |                         |                                 | 10,112.94                     |
|  | PSDLAF              |                    |                         |                                 |                               |
|  |                     |                    |                         | Total Interest on Investments   | <u>10,112.94</u>              |
|  |                     |                    |                         |                                 |                               |
| Interest Earned on Cash Balances         |                     |                    |                         |                                 |                               |
|  | PNC Bank            |                    |                         |                                 | \$ 11,267.03                  |
|  | PSDLAF - Liquid     |                    |                         |                                 | 17,581.92                     |
|  | Northwest Savings   |                    |                         |                                 | 13,973.11                     |
|  | Kish Bank           |                    |                         |                                 | 6,787.18                      |
|  | First National Bank |                    |                         |                                 | 41,931.33                     |
|  | Other               |                    |                         |                                 | <u>5,642.62</u>               |
|  |                     |                    |                         | Total Interest on Cash Balances | <u>\$ 97,183.19</u>           |
|  |                     |                    |                         |                                 |                               |
| Total Interest Earned as of May 31, 2016 |                     |                    |                         |                                 | <u><u>\$ 107,296.13</u></u>   |

**STATE COLLEGE AREA SCHOOL DISTRICT**  
**Report on Investments - Capital Reserve**  
**May 31, 2016**

**Fixed Term Investments :**

The following schedule indicates the fixed term investments and the amount of interest earned from these investments for the 2015-2016 fiscal year.

| <b>Date of<br/>Purchase</b>              | <b>Institution</b>  | <b>Face<br/>Amount</b> | <b>Date of<br/>Maturity</b> | <b>Interest<br/>Rate</b> | <b>Interest<br/>Revenue</b> |
|--|---------------------|------------------------|-----------------------------|--------------------------|-----------------------------|
| Investment Balances                      |                     |                        |                             |                          | -                           |
| Total Investments                        |                     |                        |                             |                          | -                           |
| Interest Earned on Investments           |                     |                        |                             |                          | -                           |
| Total Interest on Investments            |                     |                        |                             |                          | -                           |
| Interest Earned on Cash Balances         |                     |                        |                             |                          |                             |
|  | PNC Bank            |                        |                             |                          | \$ 2,593.27                 |
|  | First National Bank |                        |                             |                          | 42,721.18                   |
| Total Interest on Cash Balances          |                     |                        |                             |                          | 45,314.45                   |
| Total Interest Earned as of May 31, 2016 |                     |                        |                             |                          | \$ 45,314.45                |

**STATE COLLEGE AREA SCHOOL DISTRICT  
Report on Investments - Construction Fund  
May 31, 2016**

**Investments :**

The following schedule includes the construction fund investments related to the 2015 Bonds and the amount of interest earned on these investments for the 2015-2016 fiscal year.

| <b>Date of Investment</b> | <b>Institution</b>  | <b>Original Investment</b> | <b>Guaranteed Interest Rate</b> |
|---------------------------|---------------------|----------------------------|---------------------------------|
| 6/19/2015                 | Kish Bank           | \$ 15,011,836              | 0.60%                           |
| 6/25/2015                 | First National Bank | \$ 20,007,299              | 0.36%                           |
| 6/26/2015                 | Fulton Bank         | \$ 44,383,222              | 0.40%                           |

Interest Earned on Cash Balances

| <b>Institution</b>  | <b>Interest Revenue</b> |
|---------------------|-------------------------|
| Kish Bank           | \$ 80,626.96            |
| First National Bank | 64,521.15               |
| Fulton Bank         | 158,934.68              |

|   |                            |
|---|----------------------------|
| Total Interest Earned as of May 31,2016 | <u><u>\$304,082.79</u></u> |
|---|----------------------------|

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STATE COLLEGE AREA SCHOOL DISTRICT  
 BUDGET STATUS REPORT MAY 2016

PAGE NUMBER: 1  
 GENRPT41.4GL  
 REPORT ID: BUDMAY

SELECTION CRITERIA: yr='16'

| LINE  | DESCRIPTION                 | MAY 2016<br>BUDGET | MAY 2016<br>ACTUAL YTD | % OF BUDGET | MAY 2015<br>BUDGET | MAY 2015<br>ACTUAL YTD | % OF BUDGET |
|-------|-----------------------------|--------------------|------------------------|-------------|--------------------|------------------------|-------------|
| 1     | CURRENT REVENUES            |                    |                        |             |                    |                        |             |
| 2     | 6000 LOCAL SOURCES          | 112,165,371.00     | 110,725,986.33         | 98.72       | 104,401,637.37     | 102,796,068.18         | 98.46       |
| 3     | 7000 STATE SOURCES          | 22,867,782.00      | 16,852,661.84          | 73.70       | 20,651,280.72      | 16,202,053.97          | 78.46       |
| 4     | 8000 FEDERAL SOURCES        | 1,653,939.32       | 1,214,474.05           | 73.43       | 1,465,758.89       | 1,326,620.66           | 90.51       |
| 5     | 9000 OTHER FINANCING SOURCE | 0.00               | 418,890.24             | 0.00        | 0.00               | 7,054.67               | 0.00        |
| 6     | TOTAL CURRENT REVENUES      | 136,687,092.32     | 129,212,012.46         | 94.53       | 126,518,676.98     | 120,331,797.48         | 95.11       |
| 8     | EXPENDITURES - INSTRUCTION  |                    |                        |             |                    |                        |             |
| 9     | 1100 REGULAR PROGRAMS       | 56,707,761.15      | 44,138,585.22          | 77.84       | 54,121,404.07      | 41,953,264.00          | 77.52       |
| 10    | 1200 SPECIAL PROGRAMS       | 16,344,936.19      | 12,633,717.16          | 77.29       | 15,324,160.21      | 11,885,448.20          | 77.56       |
| 11    | 1300 VOCATIONAL EDUCATION   | 3,165,164.61       | 2,576,513.53           | 81.40       | 2,846,658.09       | 2,432,353.43           | 85.45       |
| 12    | 1400:1500 OTHER INSTRUCTION | 1,815,768.07       | 1,629,769.79           | 89.76       | 888,666.71         | 634,002.65             | 71.34       |
| 13    | 1600 COMMUNITY EDUCATION    | 53,747.90          | 11,174.61              | 20.79       | 208,758.60         | 222,289.57             | 106.48      |
| 14    | TOTAL INSTRUCTION           | 78,087,377.92      | 60,989,760.31          | 78.10       | 73,389,647.68      | 57,127,357.85          | 77.84       |
| 15    | SUPPORT SERVICES            |                    |                        |             |                    |                        |             |
| 16    | 2100 PUPIL PERSONNEL SERVIC | 4,450,772.98       | 3,544,412.59           | 79.64       | 4,176,228.53       | 3,276,823.34           | 78.46       |
| 17    | 2200 INSTRUCTIONAL STAFF SV | 4,763,965.64       | 3,604,525.25           | 75.66       | 4,691,469.37       | 3,499,281.92           | 74.59       |
| 18    | 2300 ADMINISTRATION         | 7,270,601.23       | 6,367,309.08           | 87.58       | 6,754,181.77       | 5,657,874.13           | 83.77       |
| 19    | 2400 PUPIL HEALTH SVCS      | 1,314,398.26       | 1,107,040.63           | 84.22       | 1,272,479.35       | 1,006,495.58           | 79.10       |
| 20    | 2500 BUSINESS SERVICES      | 1,221,640.28       | 1,074,463.64           | 87.95       | 1,093,987.76       | 920,017.28             | 84.10       |
| 21    | 2600 OPER/MAINT PHYSICAL PL | 8,958,246.27       | 7,427,814.34           | 82.92       | 8,623,501.54       | 7,539,904.06           | 87.43       |
| 22    | 2700 STUDENT TRANSPORTATION | 5,979,244.44       | 5,007,135.86           | 83.74       | 5,958,427.54       | 4,626,339.46           | 77.64       |
| 22.50 | 2800 CENTRAL SUPPORT SVCS   | 5,529,064.97       | 3,243,577.35           | 58.66       | 5,153,012.52       | 3,462,827.04           | 67.20       |
| 23    | 2900 OTHER SUPPORT SVCS     | 0.00               | 0.00                   | 0.00        | 0.00               | 0.00                   | 0.00        |
| 24    | TOTAL SUPPORT SERVICES      | 39,487,934.07      | 31,376,278.74          | 79.46       | 37,723,288.38      | 29,989,562.81          | 79.50       |
| 25    | OPERATION OF NONINSTRUCTION |                    |                        |             |                    |                        |             |
| 26    | 3200 STUDENT SERVICES       | 621,314.34         | 432,752.03             | 69.65       | 602,626.79         | 405,842.43             | 67.35       |
| 27    | 3300 COMMUNITY ACTIVITIES   | 110,987.74         | 51,310.17              | 46.23       | 107,747.91         | 50,631.45              | 46.99       |
| 28    | TOTAL NONINSTRUCTIONAL SVCS | 732,302.08         | 484,062.20             | 66.10       | 710,374.70         | 456,473.88             | 64.26       |
| 29    | FACILITIES/CONSTRUCTION     |                    |                        |             |                    |                        |             |
| 30    | 4200 SITE IMPROV/REPLACE    | 14,131.55          | 14,843.05              | 105.03      | 0.00               | 0.00                   | 0.00        |
| 31    | 4300 ARCH/ENG ORIG          | 0.00               | 0.00                   | 0.00        | 0.00               | 0.00                   | 0.00        |
| 32    | 4400 ARCH/ENG REPLACE       | 0.00               | 0.00                   | 0.00        | 0.00               | 0.00                   | 0.00        |
| 33    | 4500 BLDG CONSTRUCTION/NEW  | 2,900.00           | 0.00                   | 0.00        | 0.00               | 763.80                 | 0.00        |
| 34    | 4600 BLDG CONSTRUCTION/REPL | 4,437.00           | 0.00                   | 0.00        | 0.00               | 0.00                   | 0.00        |
| 35    | TOTAL FACILITIES/CONSTRUCTI | 21,468.55          | 14,843.05              | 69.14       | 0.00               | 763.80                 | 0.00        |

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 DATE: 07/12/2016  
 TIME: 16:05:11

STATE COLLEGE AREA SCHOOL DISTRICT  
 BUDGET STATUS REPORT MAY 2016

PAGE NUMBER: 2  
 GENRPT41.4GL  
 REPORT ID: BUDMAY

SELECTION CRITERIA: yr='16'

| LINE | DESCRIPTION                | MAY 2016<br>BUDGET | MAY 2016<br>ACTUAL YTD | % OF BUDGET | MAY 2015<br>BUDGET | MAY 2015<br>ACTUAL YTD | % OF BUDGET |
|------|----------------------------|--------------------|------------------------|-------------|--------------------|------------------------|-------------|
| 36   | OTHER FINANCING USES       |                    |                        |             |                    |                        |             |
| 37   | 5100 DEBT ADMIN FEES       | 615,000.00         | 556,062.69             | 90.42       | 642,000.00         | 576,907.59             | 89.86       |
| 38   | 5200 FUND TRANSFERS        | 18,473,364.00      | 9,463,387.69           | 51.23       | 14,626,326.00      | 6,731,309.69           | 46.02       |
| 39   | 5400 INDIRECT COSTS        | 0.00               | 0.00                   | 0.00        | 0.00               | 0.00                   | 0.00        |
| 41   | 5900 BUDGETARY RESERVE     | 453,192.72         | 0.00                   | 0.00        | 292,409.86         | 0.00                   | 0.00        |
| 42   | TOTAL OTHER FINANCING USES | 19,541,556.72      | 10,019,450.38          | 51.27       | 15,560,735.86      | 7,308,217.28           | 46.97       |
| 43   | TOTAL EXPENDITURES         | 137,870,639.34     | 102,884,394.68         | 74.62       | 127,384,046.62     | 94,882,375.62          | 74.49       |
| 44   | EXCESS/(DEFICIT)           | -1,183,547.02      | 26,327,617.78          | -2,224.47   | -865,369.64        | 25,449,421.86          | -2,940.87   |



SUNGARD  
 DATE: 07/08/2016  
 TIME: 14:38:50

STATE COLLEGE AREA SCHOOL DISTRICT  
 REVENUE BUDGET STATUS REPORT MAY 2016

PAGE NUMBER: 1  
 GENRPT41.4GL  
 REPORT ID: REVMAY

SELECTION CRITERIA: yr='16'

| LINE  | DESCRIPTION                 | MAY 2016<br>BUDGET | MAY 2016<br>ACTUAL | % OF BUDGET | MAY 2015<br>BUDGET | MAY 2015<br>ACTUAL | % OF BUDGET |
|-------|-----------------------------|--------------------|--------------------|-------------|--------------------|--------------------|-------------|
| 3     | 6111 REAL ESTATE TAX        | 89,487,314.00      | 89,284,065.32      | 99.77       | 82,900,000.00      | 83,707,532.59      | 100.97      |
| 4     | 6112 INTERIM R/E TAX        | 310,254.00         | 602,968.89         | 194.35      | 500,000.00         | 660,857.70         | 132.17      |
| 5     | 6113 PUBLIC UTILITY REALTY  | 122,808.00         | 116,691.11         | 95.02       | 120,000.00         | 122,808.36         | 102.34      |
| 6     | 6114 PAYMENT IN LIEU OF TAX | 514,670.00         | 555,010.62         | 107.84      | 450,000.00         | 514,669.88         | 114.37      |
| 7     | 6143 OCCUPATIONAL PRIVILEGE | 370,000.00         | 304,409.39         | 82.27       | 379,000.00         | 285,323.32         | 75.28       |
| 8     | 6151 EARNED INCOME TAX      | 16,270,000.00      | 14,806,632.48      | 91.01       | 15,560,000.00      | 13,593,658.86      | 87.36       |
| 9     | 6153 R/E TRANSFER TAX       | 1,500,000.00       | 2,419,842.21       | 161.32      | 1,500,000.00       | 1,724,409.30       | 114.96      |
| 10    | 6411 DELINQUENT R/E TAX     | 1,100,000.00       | 881,809.71         | 80.16       | 1,100,000.00       | 911,993.63         | 82.91       |
| 11    | 6452 DELINQUENT OAT TAX     | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 12    | 6510 INTEREST ON INVESTMENT | 150,000.00         | 97,183.19          | 64.79       | 100,000.00         | 86,499.59          | 86.50       |
| 12.20 | 6711 GATES RECEIPTS         | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 12.50 | 6810 REVENUE FROM LOCAL GOV | 750,000.00         | 0.00               | 0.00        | 600,000.00         | 0.00               | 0.00        |
| 13    | 6910 RENTALS                | 183,318.00         | 190,876.12         | 104.12      | 183,318.00         | 150,299.00         | 81.99       |
| 14    | 6920 DONATIONS/LOCAL GRANTS | 49,397.00          | 36,492.93          | 73.88       | 63,919.37          | 48,756.23          | 76.28       |
| 15    | 6941 REG DAY SCHOOL TUITION | 35,000.00          | 19,222.00          | 54.92       | 35,000.00          | 19,755.00          | 56.44       |
| 16    | 6943 ADULT ED TUITION       | 19,725.00          | 3,389.00           | 17.18       | 24,800.00          | 12,174.00          | 49.09       |
| 16.25 | 6944 OTHER INTERGOVERNMENTA | 77,800.00          | 59,774.59          | 76.83       | 76,518.00          | 80,177.42          | 104.78      |
| 16.40 | 6948 RECEIPTS FROM IU REVEN | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 16.45 | 6949 OTHER TUITION          | 1,120,485.00       | 1,224,031.25       | 109.24      | 688,482.00         | 731,925.00         | 106.31      |
| 16.50 | 6960 SPECIAL ED MINI GRANT  | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 17    | 6990 MISCELLANEOUS REVENUE  | 94,600.00          | 121,393.87         | 128.32      | 110,600.00         | 113,741.63         | 102.84      |
| 18    | 6991 REFUND OF PY EXPENSE   | 10,000.00          | 2,193.65           | 21.94       | 10,000.00          | 31,486.67          | 314.87      |
| 20    | REVENUE FROM LOCAL SOURCES  | 112,165,371.00     | 110,725,986.33     | 98.72       | 104,401,637.37     | 102,796,068.18     | 98.46       |
| 22    | 7110 BASIC ED SUBSIDY       | 6,440,460.00       | 4,604,307.00       | 71.49       | 6,440,619.00       | 4,379,180.00       | 67.99       |
| 23    | 7140 CHARTER SCHOOL         | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 25    | 7150 SCHOOL PERFORM INCENT  | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 26    | 7160 TUITION-1305/1306      | 80,000.00          | 0.00               | 0.00        | 80,000.00          | 0.00               | 0.00        |
| 27    | 7210 HOMEBOUND INSTRUCTION  | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 28    | 7220 VOCATIONAL EDUCATION   | 107,040.00         | 66,892.00          | 62.49       | 107,040.00         | 68,182.98          | 63.70       |
| 28.50 | 7250 MIGRATORY CHILDREN REV | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 29    | 7230 ALTERNATIVE ED         | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 30    | 7240 DRIVER ED              | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 31    | 7271 SPECIAL ED SUBSIDY     | 3,221,640.00       | 2,442,930.00       | 75.83       | 3,220,000.00       | 2,427,080.00       | 75.38       |
| 31.50 | 7280 ADULT LITERACY         | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 32    | 7310 TRANSPORTATION         | 750,000.00         | 600,424.17         | 80.06       | 600,000.00         | 572,148.00         | 95.36       |
| 33    | 7320 RENTAL/SINK FD PYMTS   | 517,497.00         | 120,930.92         | 23.37       | 80,000.00          | 1,010,206.31       | 1,262.76    |
| 34    | 7330 HEALTH SERVICES        | 140,000.00         | 0.00               | 0.00        | 140,000.00         | 0.00               | 0.00        |
| 34.50 | 7340 PROPERTY TAX REDUCTION | 1,422,441.00       | 1,422,440.66       | 100.00      | 1,422,517.27       | 1,422,517.27       | 100.00      |
| 35    | 7360 SAFE SCHOOLS           | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 36    | 7500 EXTRA GRANTS           | 0.00               | 382.03             | 0.00        | 28,599.45          | 12,867.05          | 44.99       |
| 36.50 | 7505 READY TO LEARN BLOCK G | 128,440.00         | 449,256.00         | 349.78      | 246,078.00         | 246,078.00         | 100.00      |
| 37    | 7520 PCCD GRANT             | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 37.50 | 7599 OTHER STATE REVENUE    | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 38    | 7810 SOCIAL SECURITY        | 2,297,740.00       | 1,910,833.11       | 83.16       | 2,171,532.00       | 1,958,071.04       | 90.17       |
| 38.50 | 7820 RETIREMENT             | 7,762,524.00       | 5,234,265.95       | 67.43       | 6,114,895.00       | 4,105,723.32       | 67.14       |
| 39    | 7920 CLASSROOMS FOR THE FUT | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 42    | REVENUE FROM STATE SOURCES  | 22,867,782.00      | 16,852,661.84      | 73.70       | 20,651,280.72      | 16,202,053.97      | 78.46       |
| 43    | 8390 WHITE FITNESS GRANT    | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 43.50 | 8391 USDOE MENTAL HEALTH    | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 44    | 8512 IDEA                   | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |

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 DATE: 07/08/2016  
 TIME: 14:38:50

STATE COLLEGE AREA SCHOOL DISTRICT  
 REVENUE BUDGET STATUS REPORT MAY 2016

PAGE NUMBER: 2  
 GENRPT41.4GL  
 REPORT ID: REVMAY

SELECTION CRITERIA: yr='16'

| LINE  | DESCRIPTION                 | MAY 2016<br>BUDGET | MAY 2016<br>ACTUAL | % OF BUDGET | MAY 2015<br>BUDGET | MAY 2015<br>ACTUAL | % OF BUDGET |
|-------|-----------------------------|--------------------|--------------------|-------------|--------------------|--------------------|-------------|
| 45    | 8514 TITLE I                | 921,426.28         | 648,494.70         | 70.38       | 1,029,649.77       | 684,058.43         | 66.44       |
| 46    | 8515 TITLE II               | 207,375.01         | 144,305.71         | 69.59       | 231,647.30         | 170,928.53         | 73.79       |
| 47    | 8516 TITLE III - ESL        | 106,943.03         | 80,353.03          | 75.14       | 78,805.32          | 43,447.32          | 55.13       |
| 48    | 8517 TITLE IV - DRUG FREE   | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 49    | 8518 TITLE V - INNOVATIVE   | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 50    | 8519 TITLE VI - HEARTS      | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 51    | 8521 VOCATIONAL ED          | 68,195.00          | 55,795.95          | 81.82       | 75,656.50          | 75,657.00          | 100.00      |
| 52    | 8620 ADULT BASIC ED         | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 53    | 8690 OTHER FED GRANTS       | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 53.50 | 8701 ARRA STIMULUS FUNDS    | 0.00               | 0.00               | 0.00        | 0.00               | 0.00               | 0.00        |
| 54    | 8810 MEDICAL ASSISTANCE     | 0.00               | 280,000.00         | 0.00        | 0.00               | 348,000.00         | 0.00        |
| 55    | 8820 ADMIN COSTS/ACCESS     | 350,000.00         | 5,524.66           | 1.58        | 50,000.00          | 4,529.38           | 9.06        |
| 59    | REVENUE FROM FEDERAL SOURCE | 1,653,939.32       | 1,214,474.05       | 73.43       | 1,465,758.89       | 1,326,620.66       | 90.51       |
| 64    | 9000 OTHER FINANCING SOURCE | 0.00               | 418,890.24         | 0.00        | 0.00               | 7,054.67           | 0.00        |
| 65    | OTHER FINANCING SOURCES     | 0.00               | 418,890.24         | 0.00        | 0.00               | 7,054.67           | 0.00        |
| 66    | GRAND TOTAL                 | 136,687,092.32     | 129,212,012.46     | 94.53       | 126,518,676.98     | 120,331,797.48     | 95.11       |

SUNGARD  
DATE: 07/12/2016  
TIME: 15:41:13

STATE COLLEGE AREA SCHOOL DISTRICT  
PRINT BALANCE SHEETS BY FUND

PAGE NUMBER: 1  
STATM11

SELECTION CRITERIA: genledgr.fund='80' and genledgr.account like '049%'  
ACCOUNTING PERIOD: 11/16

FUND - 80 - STUDENT ACTIVITIES

| ACCOUNT | TITLE                     | DEBITS | CREDITS   |
|---------|---------------------------|--------|-----------|
| 049201  | MNMS YELLOW TEAM          |        | 4,661.36  |
| 049202  | MNMS BLUE TEAM            |        | 3,955.00  |
| 049203  | MNMS PURPLE TEAM          |        | 73.00     |
| 049204  | MNMS ROAR STORE           |        | 61.73     |
| 049205  | MNMS 8TH GR FIELD TRIP    |        | 6,476.24  |
| 049207  | MNMS BUILDERS CLUB        |        | 532.01    |
| 049209  | MNMS CHOIR - 7TH GRADE    |        | 3,611.72  |
| 049211  | MNMS CHOIR - 8TH GRADE    |        | 6,917.49  |
| 049213  | MNMS COMMUNICATIONS CLUB  |        | 75.00     |
| 049215  | MNMS DRAMA CLUB           |        | 13,650.53 |
| 049218  | MNMS MATH LEAGUE          |        | 157.48    |
| 049219  | MNMS GERMAN CLUB          |        | 135.26    |
| 049220  | MNMS GREEN TEAM           |        | 76.00     |
| 049221  | MNMS INDIGO TEAM FIELD TR |        | 20.38     |
| 049223  | MNMS INSTRUMENTAL FUND    |        | 579.47    |
| 049225  | MNMS NATL JR ART HONOR SO |        | 218.25    |
| 049227  | MNMS LION LEADERS         |        | 1,429.06  |
| 049229  | MNMS ORANGE TEAM          |        | 237.70    |
| 049230  | MNMS SKI CLUB             |        | 512.27    |
| 049231  | MNMS STUDENT COUNCIL      |        | 5,725.28  |
| 049232  | MNMS TSA                  |        | 82.57     |
| 049233  | MNMS YEARBOOK             |        | 8,921.45  |
| 049234  | MNMS RED TEAM             |        | 274.29    |
| 049238  | MIDDLE SCHOOL ORCHESTRA   |        | 5,714.33  |
| 049239  | MNMS SCIENCE OLYMPIAD     |        | 208.07    |
| 049301  | PFMS SCIENCE OLYMPIAD     |        | 305.94    |
| 049305  | PFMS MOUNTAIN LION TEAM   |        | 2,217.37  |
| 049307  | PFMS 6TH GRADE WOLVES     |        | 1,120.42  |
| 049309  | PFMS COUGAR TEAM          |        | 2,290.36  |
| 049311  | PFMS CARDINAL TEAM        |        | 7,381.08  |
| 049313  | PFMS TIMBER RATTLERS      |        | 5,823.22  |
| 049315  | PFMS 8TH GR. CLASS TRIP   |        | 861.91    |
| 049317  | PFMS GRAY FOXES           |        | 3,036.73  |
| 049319  | PFMS BUILDERS CLUB        |        | 1,001.54  |
| 049321  | PFMS CHOIR - 7TH GRADE    |        | 3,175.16  |
| 049323  | PFMS CHOIR - 8TH GRADE    |        | 2,506.19  |
| 049325  | PFMS DRAMA CLUB           |        | 6,914.18  |
| 049327  | PFMS ENVIRONMENTAL EARTH  |        | 719.16    |
| 049329  | PFMS WORLD LANGUAGES CLUB |        | 1,617.92  |
| 049331  | PFMS ROAR STORE           |        | 110.29    |
| 049333  | PFMS 6TH GRADE CHOIR      |        | 1,594.60  |
| 049335  | PFMS INSTRUMENTAL FUND    |        | 346.25    |
| 049337  | PFMS NEWSPAPER CLUB       |        | .25       |
| 049339  | PFMS 6TH GRADE BAND       |        | 682.32    |
| 049341  | PFMS BLACK BEAR TEAM      |        | 2,461.02  |
| 049343  | PFMS SKI CLUB             |        | 4,096.63  |
| 049345  | PFMS STUDENT COUNCIL      |        | 7,217.71  |
| 049347  | PFMS STUDENT STORE        |        | 471.58    |
| 049349  | PFMS TSA                  |        | 51.63     |

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STATE COLLEGE AREA SCHOOL DISTRICT  
PRINT BALANCE SHEETS BY FUND

PAGE NUMBER: 2  
STATMN11

SELECTION CRITERIA: genledgr.fund='80' and genledgr.account like '049%'  
ACCOUNTING PERIOD: 11/16

FUND - 80 - STUDENT ACTIVITIES

| ACCOUNT | TITLE                     | DEBITS | CREDITS   |
|---------|---------------------------|--------|-----------|
| 049351  | PFMS YEARBOOK             |        | 18,489.93 |
| 049353  | PFMS MATH LEAGUE          |        | 313.54    |
| 049355  | PFMS THON                 |        | 43,764.52 |
| 049401  | ACADEMIC DECATHLON        |        | 281.99    |
| 049403  | ACCLIVITY                 |        | 333.19    |
| 049405  | ADMINISTRATIVE ACCOUNT    |        | 687.14    |
| 049407  | AFRICAN-AMERICAN SUPPORT  |        | 97.00     |
| 049408  | ANIME                     |        | 30.90     |
| 049411  | ARTIST RESIDENCY          |        | 3,955.75  |
| 049412  | BEST BUDDIES              |        | 1,810.85  |
| 049413  | AUTO CLUB                 |        | 2,888.94  |
| 049414  | BATTLE OF THE BANDS       |        | 1,665.52  |
| 049416  | CAUSE                     |        | 1,516.58  |
| 049417  | CHEMISTRY CLUB            |        | 235.88    |
| 049419  | CHESS CLUB                |        | 193.22    |
| 049421  | CIRCLE OF FRIENDS         |        | 301.53    |
| 049422  | BOOK CLUB                 |        | 710.33    |
| 049430  | CLASS OF 2010             |        | .01       |
| 049436  | CLASS OF 2016             |        | 26,393.78 |
| 049437  | CLASS OF 2017             |        | 30,481.93 |
| 049438  | CLASS OF 2018             |        | 13,582.63 |
| 049439  | CLASS OF 2019             |        | 5,018.52  |
| 049441  | CLASS OF 2014             |        | .05       |
| 049443  | CONCERT CHOIR             |        | 25,060.98 |
| 049444  | DANCE DANCE REVOLUTION    |        | 13.29     |
| 049445  | DANCE MARATHON            |        | 182.72    |
| 049447  | DEBATE CLUB               |        | 4,138.44  |
| 049448  | DECA - ASSOCN/MKTG STDNTS |        | 7,386.42  |
| 049449  | DELTA ADVISORY COUNCIL    |        | 370.87    |
| 049451  | ROCKETRY CLUB             |        | 4,483.01  |
| 049453  | EMPTY BOWLS PROJECT       |        | 1,683.78  |
| 049454  | ENVIROTHON GROUP          |        | 27.07     |
| 049459  | FBLA                      |        | 6,336.61  |
| 049460  | FCA (FLWSHIP/CHRSTN ATH)  |        | 1,097.80  |
| 049461  | FFA NATIONAL ORGANIZATION |        | 1,752.97  |
| 049464  | FITNESS CENTER            |        | 2,524.74  |
| 049465  | FRENCH CLUB               |        | 216.44    |
| 049467  | FRENCH FOREIGN EXCHANGE   |        | 19,649.13 |
| 049469  | GERMAN CLUB               |        | 2,411.60  |
| 049470  | HABITAT FOR HUMANITY      |        | 230.01    |
| 049472  | HOSA (HEALTH OCCUP)       |        | 3,069.71  |
| 049473  | HIGH SCHOOL SPANISH EXCHA |        | 2,081.02  |
| 049475  | HUMANE ISSUES CLUB        |        | 1.06      |
| 049476  | INTERACT CLUB             |        | 265.11    |
| 049477  | ICE HOCKEY CLUB SPORTS    |        | 513.45    |
| 049478  | PA DISTRICT DECA          |        | 4,683.19  |
| 049479  | INSTRUMENTAL FUND         |        | 7,502.42  |
| 049481  | MULTICULTURAL CLUB        |        | 87.27     |
| 049482  | KIVA CLUB                 |        | 262.63    |

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STATE COLLEGE AREA SCHOOL DISTRICT  
PRINT BALANCE SHEETS BY FUND

PAGE NUMBER: 3  
STATMNI1

SELECTION CRITERIA: genledgr.fund='80' and genledgr.account like '049%'  
ACCOUNTING PERIOD: 11/16

FUND - 80 - STUDENT ACTIVITIES

| ACCOUNT | TITLE                     | DEBITS | CREDITS   |
|---------|---------------------------|--------|-----------|
| 049483  | KEY CLUB                  |        | 31,846.41 |
| 049485  | QUIZ BOWL                 |        | 12,412.17 |
| 049487  | LATIN CLUB                |        | 3,466.66  |
| 049489  | LEO CLUB                  |        | 92.25     |
| 049491  | LITTLE LION AMBASSADORS   |        | 384.17    |
| 049493  | LITTLE LION YEARBOOK      |        | 33,640.74 |
| 049495  | MAJORETTES                |        | 2,040.84  |
| 049497  | MATH CLUB                 |        | 267.00    |
| 049499  | MERLIN'S MARKET           |        | 314.68    |
| 049501  | MODEL O.A.S.              |        | 34.13     |
| 049503  | ROCK ENSEMBLE             |        | 1,910.48  |
| 049504  | NAT'L ARTS HONOR SOCIETY  |        | 334.74    |
| 049505  | OCEAN SCIENCE BOWL        |        | 876.87    |
| 049506  | PEOPLE'S FORUM            |        | 312.10    |
| 049507  | OUTING CLUB               |        | 1,111.12  |
| 049509  | POTTERY CLUBBE            |        | 455.83    |
| 049510  | PENNCORD                  |        | 1.13      |
| 049511  | NAHB-NATL ASSOC HOME BLDR |        | 4,084.86  |
| 049513  | RENAISSANCE FAIRE         |        | 4,306.70  |
| 049514  | RUGBY CLUB                |        | 25.23     |
| 049515  | SADD                      |        | 1,692.17  |
| 049516  | NO FEAR, JUST FASHION     |        | .08       |
| 049519  | SCIENCE OLYMPIAD          |        | 3,330.38  |
| 049520  | SERVICE LEARNING CLUB     |        | .82       |
| 049521  | SHIBLEY MEM.STUDENT GRANT |        | 284.48    |
| 049523  | SIERRA STUDENT COALITION  |        | 1,306.36  |
| 049524  | SCIENCE BOWL              |        | 500.31    |
| 049525  | SILKS/WINTER GUARD        |        | 29.30     |
| 049527  | SKI CLUB                  |        | 3,044.54  |
| 049529  | SKILLS USA                |        | 908.48    |
| 049531  | SKY'S THE LIMIT           |        | 28.01     |
| 049533  | SPANISH CLUB"LOS VIAJEROS |        | 3,348.54  |
| 049535  | STATE CLUB                |        | 528.15    |
| 049536  | S.C. LACROSSE CLUB SPORT  |        | 3.75      |
| 049537  | STATE HIGH DANCE TEAM     |        | 307.36    |
| 049539  | HOT STEPPERZ CLUB         |        | 405.08    |
| 049541  | STRING ORCHESTRA          |        | 2,327.04  |
| 049542  | STEPPING STONE PROJECT    |        | .35       |
| 049543  | STUDENT ATHLETIC TRAINERS |        | 223.11    |
| 049545  | STUDENT GOVERNMENT        |        | 5,439.79  |
| 049546  | SWING CLUB                |        | 475.02    |
| 049547  | TALENT SHOW COMMITTEE     |        | 1,762.80  |
| 049548  | STATE HIGH ANGLERS CLUB   |        | 1.27      |
| 049549  | TECH STUDENTS ASSN (TSA)  |        | 11,228.70 |
| 049550  | TECS                      |        | 2.91      |
| 049551  | THE GAY & STRAIGHT ALLIAN |        | 308.15    |
| 049553  | THESPIANS                 |        | 44,149.62 |
| 049555  | TRI-M MUSIC HONOR SOCIETY |        | 1,935.40  |
| 049557  | WILD DREAM TEAM - NORTH   |        | 2,214.55  |

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STATE COLLEGE AREA SCHOOL DISTRICT  
PRINT BALANCE SHEETS BY FUND

PAGE NUMBER: 4  
STATMN11

SELECTION CRITERIA: genledgr.fund='80' and genledgr.account like '049%'  
ACCOUNTING PERIOD: 11/16

FUND - 80 - STUDENT ACTIVITIES

| ACCOUNT - - - - - | TITLE - - - - -          | DEBITS | CREDITS    |
|-------------------|--------------------------|--------|------------|
| 049558            | WILD DREAM TEAM-PSU      |        | 972.61     |
| 049559            | WILD DREAM TEAM - SOUTH  |        | 299.50     |
| 049561            | WORK EXPERIENCE CLUB     |        | 2,399.07   |
| 049563            | YOUTH & GOVERNMENT       |        | 247.81     |
|                   | TOTAL DEPOSITS PAYABLE   | .00    | 556,718.49 |
|                   | TOTAL LIABILITIES        | .00    | 556,718.49 |
|                   | TOTAL STUDENT ACTIVITIES | .00    | 556,718.49 |
|                   | TOTAL REPORT             | .00    | 556,718.49 |