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State College Area
School District

Memo

To: Robert J. O'Donnell, Superintendent
From: Donna M. Watson
Assistant Business Administrator
Date: August 4, 2016
Subject: June Treasurer's Report

Attached is the Treasurer's report for June 30, 2016. The 2015-2016 financial report will be provided upon completion of the year-end audit.

**State College Area School District
Treasurer's Cash Report
as of June 30, 2016**

<u>General Fund</u>		<u>Athletic Fund</u>		<u>Construction Fund</u>	
Beg. Balance	\$ 49,538,301.01	Beg. Balance	\$ 523,387.05	Beg. Balance	\$ 71,440,692.06
+ Deposits	6,366,948.62	+ Deposits	2,950.58	+ Deposits	25,122.95
+/- Transfers	3,789,723.67	+/- Transfers	(52,220.41)	+/- Transfers	(3,722,956.60)
- Checks/Fees	5,776,451.92	- Checks/Fees	20,612.94	- Checks/Fees	12.00
- Payroll	3,225,860.92	- Payroll	142,450.67	- Payroll	
- ACH/Wires	7,642,204.97	- ACH/Wires	-	- ACH/Wires	
	<u>\$ 43,050,455.49</u>		<u>\$ 311,053.61</u>		<u>\$ 67,742,846.41</u>
CONSISTS OF:		CONSISTS OF:		CONSISTS OF:	
Fixed Investments	\$ 2,528,915.62	Citizens Bank	\$ -	PNC Escrow	\$ 80.97
Citizens Bank	-	PSDLAF	-	Fulton Bank	37,153,749.23
PLGIT	-	PNC Bank	311,053.61	First National Bank	17,995,433.67
PNC Bank	5,578,094.97			Kish Bank	12,593,582.54
Northwest Savings	5,074,714.11				
PSDLAF Max	3,600,162.32				
PSDLAF CD	12,000,000.00				
First National	10,577,803.82				
Kish Bank	3,690,764.65				
	<u>\$ 43,050,455.49</u>		<u>\$ 311,053.61</u>		<u>\$ 67,742,846.41</u>
<u>Cafeteria Fund</u>		<u>Activity Fund</u>		<u>Capital Reserve</u>	
Beg. Balance	\$ 26,545.04	Beg. Balance	\$ 750,306.12	Beg. Balance	\$ 31,587,980.17
+ Deposits	74,329.82	+ Deposits	45,493.26	+ Deposits	6,944.69
+/- Transfers	166,940.79	+/- Transfers	(181,487.45)	+/- Transfers	-
- Checks/Fees	34,575.63	- Checks/Fees	89,758.39	- Checks/Fees	674.31
- Payroll	209,996.67	- Payroll	-	- Payroll	-
- ACH/Wires		- ACH/Wires	-	- ACH/Wires	-
	<u>\$ 23,243.35</u>		<u>\$ 524,553.54</u>		<u>\$ 31,594,250.55</u>
CONSISTS OF:		CONSISTS OF:		CONSISTS OF:	
Citizens Bank	\$ -	Citizens Bank	\$ -	First National Bank	\$ 21,064,224.17
PNC Bank	23,243.35	PNC Bank	524,553.54	PNC Bank	530,026.38
	<u>\$ 23,243.35</u>		<u>\$ 524,553.54</u>	PSDLAF	10,000,000.00
					<u>\$ 31,594,250.55</u>
State College Area School District Total Cash Available					
<u>\$ 143,246,402.95</u>					

STATE COLLEGE AREA SCHOOL DISTRICT
Report on Investments - General Fund
June 30, 2016

Fixed Term Investments :

The following schedule indicates the fixed term investments and the amount of interest earned from these investments for the 2015-2016 fiscal year.

Date of Purchase	Institution	Face Amount	Date of Maturity	Interest Rate	Interest Revenue
5/3/2016	Kish Bank	2,528,916	5/3/2017	0.40%	\$ 10,115.66
Investment Balances					
	PLGIT				\$ -
	PSDLAF				-
	Kish Bank				<u>2,528,915.62</u>
			Total Investments		<u><u>\$ 2,528,915.62</u></u>
Interest Earned on Investments					
	Kish Bank				<u>\$ 10,112.94</u>
			Total Interest on Investments		<u>\$ 10,112.94</u>
Interest Earned on Cash Balances					
	PNC Bank				\$ 11,422.17
	PSDLAF				38,582.03
	Northwest Savings				15,061.30
	Kish Bank				7,393.78
	First National Bank				45,527.68
	Other				<u>5,642.62</u>
			Total Interest on Cash Balances		<u>\$ 123,629.58</u>
			Total Interest Earned as of June 30, 2016		<u><u>\$ 133,742.52</u></u>

STATE COLLEGE AREA SCHOOL DISTRICT
Report on Investments - Capital Reserve
 June 30, 2016

Fixed Term Investments

The following schedule indicates the fixed term investments and the amount of interest earned from these investments for the 2015-2016 fiscal year.

Date of Purchase	Institution	Face Amount	Date of Maturity	Interest Rate	Interest Revenue
Investment Balances					-
					-
					-
Total Investments					<u><u>-</u></u>
Interest Earned on Investments					-
					-
Total Interest on Investments					<u><u>-</u></u>
Interest Earned on Cash Balances					
	PNC Bank			\$	2,615.02
	First National Bank				<u>49,644.12</u>
Total Interest on Cash Balances					52,259.14
					<u><u>52,259.14</u></u>
Total Interest Earned as of June 30, 2016					<u><u>\$ 52,259.14</u></u>

STATE COLLEGE AREA SCHOOL DISTRICT
Report on Investments - Construction Fund
June 30, 2016

Investments :

The following schedule includes the construction fund investments related to the 2015 Bonds and the amount of interest earned on these investments for the 2015-2016 fiscal year.

Date of Investment	Institution	Original Investment	Guaranteed Interest Rate
6/19/2015	Kish Bank	\$ 15,011,836	0.60%
6/25/2015	First National Bank	\$ 20,007,299	0.36%
6/26/2015	Fulton Bank	\$ 44,383,222	0.40%

Interest Earned on Cash Balances

Institution	Interest Revenue
Kish Bank	\$ 87,273.83
First National Bank	69,870.24
Fulton Bank	172,061.67

Total Interest Earned as of June 30,2016 \$ 329,205.74