

STATE COLLEGE AREA SCHOOL DISTRICT NEWS RELEASE

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CONTACT:

Chris Rosenblum

SCASD Communications Director

jcr19@scasd.org

814-272-8699

SCASD Board of Directors To Discuss Proposed Final Budget at Budget Hearing

On Monday during a special budget hearing, the State College Area School District Board of Directors will review the 2015-16 proposed final budget after listening to a district administration presentation.

The Board anticipates voting on adopting a final budget at its June 8 meeting. The state deadline for approving general fund budgets is June 30.

Overall, the district's general fund budget accounts for the expenses related to the district's general operations. It also supports funds for debt service, capital reserve, athletics and food service.

Here is the [complete presentation](#), including a timeline of the budget process to date.

In addition, the district business office has prepared a 2015-16 proposed final budget summary, which has been paired with this release as a separate attachment. The summary contains key facts and figures about the proposed final budget.

For reference, a **mill rate** is the amount of tax payable per dollar of the assessed value of a property, and is based on mills. **One mill** is one-thousandth of a dollar, **equal to one-tenth of a cent or \$0.001**. Property taxes are calculated by multiplying an assessed property value and the mill rate and dividing by 1,000.