



**STATE COLLEGE AREA SCHOOL DISTRICT  
ADMINISTRATION OFFICES**

131 W Nittany Avenue • STATE COLLEGE PENNSYLVANIA • 16801  
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To: Board of Directors  
From: Robert O'Donnell, Randy L. Brown, and Donna Watson  
Date: January 21, 2016  
Subject: 2016-17 Budget Development Preliminary Budget – Approval

The Preliminary Budget for Fiscal Year 2016-2017 is presented on form PDE-2028 as required for submission to the Pennsylvania Department of Education (PDE). The Proposed Preliminary Budget for Fiscal Year 2016-2017 was presented and approved on December 21, 2015. Since that board action was taken, the required document has been available on the school district website and in hardcopy form in the Business Office. The intent to approve the preliminary budget was advertised in accordance with the guidelines of Act 1 of 2006. The deadline to adopt a Preliminary Budget on form PDE-2028 is January 27, 2016, which must be then submitted to PDE by February 1, 2016.

The administration has continued to review the preliminary budget to ensure the district programs and operations will be funded within the requested tax increase. As the attached budget development calendar shows, the board will have additional opportunities to review and discuss the budget proposal, which will move to the proposed final budget in April. The administration will continue to review current year financial results and expectations, which will be extrapolated into the projections for the 2016-2017 proposed budget. A detailed review of the budget, with administrators in respective areas of budget, will also take place.

A board work session may be added to the calendar to allow the administration to discuss the budget development, including and primarily focusing on potential strategic programmatic recommendations. The CAC for Finance is scheduled to review the budget proposal in March as well.

The Preliminary Budget reflects the debt service schedule for the referendum debt for the State High Project. As a reminder, principal payments begin in 2016-2017 resulting in a \$1.7 million increase in payments for the referendum debt.

The tax increase in the Preliminary Budget, for the average taxpayer with an assessed value of \$71,985 is \$130 or 4.32%. In order to set a tax increase exceeding the Act 1 Index of 2.4%, the district must apply for referendum exceptions. The calculation for the referendum exceptions will be discussed in a later agenda item at this meeting.

The packet includes the following information:

Attachment A: Impact of real estate tax increase on the average taxpayer.

Attachment B: 2016–2017 Preliminary Budget

Attachment C: Budget Development Timeline

Attachment D: Preliminary General Fund Budget – PDE-2028

**State College Area School District  
 Estimated Impact of Tax Increases  
 Preliminary 2016-17 Budget**

Assumed Average Taxpayer Assessed Value           \$   71,985

	<b>2015-16</b>	<b>2016-17</b>	<b>Increase</b>
Millage Rate	41.674	43.473	1.799
Estimated Tax	\$ 3,000	\$ 3,129	\$ 130

Base Tax	\$ 2,898	\$ 2,973	\$ 75
Referendum Tax	\$ 102	\$ 156	\$ 54
Total Tax	\$ 3,000	\$ 3,129	\$ 130

**Attachment B**  
**2016-2017 Preliminary Budget**  
**Revenue and Expense**

State College Area School District  
General Fund Projected 2015-16 and Proposed Preliminary 2016-17  
Revenue  
1/21/2016

	2014-2015 Actual	2015-2016 Budget	2015-2016 Projected	2016-2017 Proposed Preliminary Budget	2015-16 Budget vs. 2016-17 Proposed Budget
<b>LOCAL SERVICES TAX</b>					
CURRENT REAL ESTATE TAX	\$83,695,164	\$86,303,894	\$86,140,000	\$89,473,297	\$3,169,403 (1)
REAL ESTATE TAX-REFERENDUM DEBT	-	3,183,420	3,183,420	4,943,999	1,760,579 (2)
EARNED INCOME TAX	16,204,754	16,270,000	16,500,000	16,750,000	480,000 (3)
REALTY TRANSFER TAX	2,176,269	1,500,000	1,720,000	1,720,000	220,000 (4)
DELINQUENT REAL ESTATE TAX	1,174,635	1,100,000	1,100,000	1,100,000	-
INTERIM REAL ESTATE TAX	721,636	310,254	300,000	300,000	(10,254) (5)
IDEA-B	764,400	750,000	750,000	700,000	(50,000)
PAYMENTS IN LIEU OF TAX	514,670	514,670	514,670	514,670	-
LOCAL SERVICES TAX	366,198	370,000	370,000	374,000	4,000
TUITION	770,667	1,196,010	1,196,010	1,196,010	-
MISC LOCAL REVENUE	562,772	384,918	900,000	500,000	115,082 (6)
PUBLIC UTILITY REALTY TAX	122,808	122,808	122,808	122,808	-
INTEREST ON INVESTMENTS	110,889	150,000	150,000	150,000	-
<b>TOTAL LOCAL</b>	<b>107,184,863</b>	<b>112,155,974</b>	<b>112,946,908</b>	<b>117,844,785</b>	<b>5,688,811</b>
<b>STATE</b>					
BASIC ED INSTR SUBSIDY	6,433,441	6,440,460	6,440,460	6,440,460	-
SPECIAL ED REVENUE-REGULR	3,236,908	3,221,640	3,221,640	3,221,640	-
REV. FOR RETIREMENT	6,166,360	7,762,524	7,762,524	9,231,214	1,468,690 (7)
REV. FOR SOCIAL SECURITY	2,119,844	2,297,740	2,297,740	2,351,608	53,868
PROPERTY TAX REDUCTION	1,422,517	1,422,441	1,422,441	1,422,441	-
TRANSPORTATION REVENUE	835,406	750,000	750,000	750,000	-
BOND REIMBURSEMENTS	1,010,206	517,497	476,918	622,001	104,504 (8)
HEALTH SERVICES REVENUE	144,589	140,000	140,000	140,000	-
READY TO LEARN GRANT	246,078	128,440	128,440	128,440	-
VOCATIONAL EDUCATION	74,107	107,040	107,040	107,040	-
OTHER STATE REVENUE	12,958	0	0	0	-
TUITION - 1305/1306	129,996	80,000	130,000	130,000	50,000
<b>TOTAL STATE</b>	<b>21,832,411</b>	<b>22,867,781</b>	<b>22,877,202</b>	<b>24,544,844</b>	<b>1,677,063</b>
<b>FEDERAL</b>					
TITLE I REVENUE	846,002	700,000	755,480	700,000	-
TITLE II REVENUE	202,051	200,000	187,970	200,000	-
ACCESS FUNDS	353,462	350,000	350,000	300,000	(50,000)
OTHER FEDERAL REVENUE	75,657	60,000	60,000	60,000	-
TITLE III REVENUE	51,632	35,000	79,770	35,000	-
<b>TOTAL FEDERAL</b>	<b>1,528,805</b>	<b>1,345,000</b>	<b>1,433,220</b>	<b>1,295,000</b>	<b>(50,000)</b>
<b>TOTAL REVENUE</b>	<b>\$ 130,546,078</b>	<b>\$ 136,368,756</b>	<b>\$ 137,257,331</b>	<b>\$ 143,684,629</b>	<b>\$ 7,315,873</b>

- (1) Budget 2016-17 reflect assumed increase in assessed value and the Act 1 tax increase.
- (2) Reflects tax increase to pay for increase in referendum debt service, less assumed state bond reimbursement.
- (3) Reflects higher than anticipated revenues in 2015-16, plus anticipated 2016-17 growth.
- (4) 2016-17 budget reflects average of prior five year transfer tax revenue, as this can fluctuate significantly from year to year.
- (5) The 2015-16 budgeted interim real estate tax revenue is offset \$200,000 for the tax rebate program. Proposed preliminary budget assumes continuation of this program. Tax rebate requires board approval each year.
- (6) Reflects increase in level of miscellaneous local revenue. 2015-16 projected revenue Includes \$400,000 related to the College Heights building sale.
- (7) Reflects 50% of increase in assumed employer PSERS contribution rate from 25.84% to 30.03% (released 12/2015).
- (8) Reflects assumed increase in reimbursement based on scheduled debt service payments in the new budget year.

State College Area School District  
 General Fund Projected 2015-16 and Proposed Preliminary Budget 2016-17  
 Expense and Use of Fund Balance  
 1/21/2016

	2014-2015 Actual	2015-2016 Budget	2015-2016 Projected	2016-2017 Proposed Preliminary Budget	2015-16 Budget vs. 2016-17 Proposed Budget	% Variance
Salaries	\$57,437,758	61,269,218	61,295,337	62,734,639	\$ 1,465,421	2.39% (1)
Health Insurance	11,730,480	12,432,612	12,432,612	12,836,851	404,239	3.25% (2)
PSERS	12,143,509	15,525,047	15,521,941	18,462,428	2,937,381	18.92% (3)
Other Benefits	5,705,039	6,323,751	6,226,066	6,387,667	63,916	1.01%
Professional Services	3,796,001	2,688,525	2,653,869	2,727,790	39,265	1.46%
Purchased Property Services	2,001,179	2,090,571	2,090,571	2,115,795	25,224	1.21%
Other Purchased Services	10,044,281	10,885,651	10,885,725	11,264,781	379,130	3.48%
Supplies/Equipment	5,686,056	6,252,598	6,202,598	6,078,974	(173,624)	-2.78% (4)
Minor Capital Projects	2,055,717	2,096,831	2,096,831	2,138,768	41,937	2.00%
Athletics/transfers/contingencies	2,652,293	3,662,310	3,715,560	4,174,516	512,206	13.99% (5)
Debt Service	5,081,310	5,165,109	4,354,927	4,904,284	(260,825)	-5.05% (6)
Debt Service - Referendum Debt	0	3,384,493	3,384,493	5,256,275	1,871,782	55.30% (7)
Transfer to Capital Reserve	12,230,000	5,775,600	7,688,600	6,495,000	719,400	12.46% (8)
Fund Balance Use (PSERS/Legal)	(550,000)	(1,791,053)	(1,962,583)	(2,441,858)	(650,805)	36.34% (9)
<b>Total Expenses and Fund Balance Transfers</b>	<b>\$130,013,623</b>	<b>\$135,761,263</b>	<b>\$136,586,546</b>	<b>\$143,135,910</b>	<b>\$7,374,646</b>	5.43%
<b>Total Expenses Excluding Fund Balance Transfers</b>	<b>\$130,563,623</b>	<b>\$137,552,316</b>	<b>\$138,549,129</b>	<b>\$145,577,768</b>	<b>\$8,025,451</b>	5.83%

- (1) Reflects estimated salary increases offset by estimated savings from attrition.  
 (2) Includes impact of estimate savings from plan design and bargain unit contract changes.  
 (3) PSERS employer contribution rate projected to increase from 25.84% to 30.03% (16.2%). Additional increase is related to increase in salaries. PSERS rate for 2016-17 is as published in December 2015.  
 (4) Estimated inflation increases are offset by \$250,000 decrease in 2016-17. 2015-16 budget included \$250,000 dedicated to literacy initiative.  
 (5) Includes \$350,000 increase in contingency proposed to cover unanticipated costs during high school construction. Transfer to cover Food Service Fund shortfall increased from \$130,000 budgeted in 2015-16 to \$250,000 estimated in the 2016-17 budget.  
 (6) Decrease in debt service per existing debt service schedules.  
 (7) High school referendum debt service includes first year of principal payment.  
 (8) Proposed transfer to capital reserve is higher than prior year budget. Increase in 2015-16 projected transfer is primarily related to sale of College Heights for \$400,000, savings from the July 2015 refinancing (\$810,000), and higher than budgeted EIT and Transfer tax (\$450,000).  
 (9) Reflects increase in use of PSERS fund balance based on PSERS pay forward projection reviewed at the October 2015 board meeting.

**Attachment C**

**Budget Development Timeline**

## State College Area School District

### 2016-17 Budget Development – Updated 1/5/2016

Key dates in the budget process based on PDE published filing requirements.

#### September 30

- PDE deadline to notify school districts of applicable base index or adjusted index; and of next year budget process timeline.
  - 2.4% Index for 2016-17

#### December 7

- Review and discuss Proposed Preliminary Budget. Public display of preliminary budget to be recommended for board approval at the December 21 board meeting. (Adopt *Resolution Authorizing Preliminary Budget Display and Advertising*. Note: Unless school district intends to adopt an opt out resolution, must display and advertise.)

#### December 21 – Board Action Required

- Approve Proposed Preliminary Budget for board approval. (PDE deadline January 7 - 110 days prior to primary election, or 20 days prior to preliminary budget adoption. Proposed Preliminary Budget on Form PDE-2028 available for public inspection OR adopt opt out resolution state district will not raise the rate of any tax by more than index)

#### December 31

- District deadline to notify residential property owners not currently approved or whose approval is due to expire that the owner must submit a completed application to county assessment office to qualify for homestead exclusion. Deadline for submitting application is March 1.

#### January 14

- Publish notice of intent to adopt 2016-2017 Preliminary Budget.
- Publish and post on district website notice of intent to apply to PDE for referendum exceptions.

#### January 11 – Board Action Required

- Review Preliminary 2016-17 Budget
- Deadline to submit to PDE copy of opt out resolution and related proposed tax rate increases January 12.



January 15

- Publish and post on district website notice of intent to apply to PDE for referendum exceptions.

January 25 – Board Action Required

- Approve Preliminary Budget (PDE deadline January 27)
- Review referendum exception application

February 1

- Submit to PDE Preliminary Budget and related proposed tax rate increases (PDE-2028, including Real Estate Tax Rate Report. 85 days prior to primary election)

February 8

- Presentation of referendum exceptions for board approval (PDE deadline February 11)
- File referendum exception request (75 days prior to primary election)
- Discussion of 2016-2017 budget.

March 1

- Deadline for residential property owners to submit homestead application to county assessment office.

March 2

- PDE to rule on school district request for referendum exception (55 days prior to primary election)

April 25

- Presentation of district proposed final budget for 2016-2017

April 26

- General Primary Election Day

May 9 – Board Action Required

- Approval of district Proposed Final Budget for 2016-2017 for board. (Resolution and advertising - 30 days prior to final budget adoption)
- School Board President to sign and send to PDE Certification of Use of PDE-2028

May 24

- 20 days prior to final budget adoption - Proposed Final Budget on Form PDE-2028 available for public inspection

June 3

- Publish notice of intent to adopt Final Budget (10 days prior to final budget adoption)

June 6

- Public hearing for district final budget for 2016-2017

June 13 – Board Action Required

- Adopt Final Budget on Form PDE-2028 (resolution)
- Homestead and Farmstead Exclusion Resolution
- Annual Tax Levy Resolution
- Installment Payment Plan Resolution

**Attachment D**

**PDE 2028**

# PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2016-2017

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Donna Watson

(814)231-1058

Extn :

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

\_\_\_\_\_  
dmw20@scasd.org

\_\_\_\_\_  
Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
Nonspendable Fund Balance	1,785,035
Restricted Fund Balance	
Committed Fund Balance	8,259,417
Assigned Fund Balance	
Unassigned Fund Balance	10,948,063
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>19,207,480</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	117,844,785
7000 Revenue from State Sources	24,544,844
8000 Revenue from Federal Sources	1,295,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>143,684,629</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>162,892,109</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	94,417,297
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	122,808
6114 Payments in Lieu of Current Taxes – State / Local	514,670
6140 Current Act 511 Taxes – Flat Rate Assessments	374,000
6150 Current Act 511 Taxes – Proportional Assessments	18,470,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	150,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	700,000
6990 Refunds and Other Miscellaneous Revenue	1,696,010
<b>REVENUE FROM LOCAL SOURCES</b>	<b>117,844,785</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	6,440,460
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	107,040
7271 Special Education funds for School-Aged Pupils	3,221,640
7310 Transportation (Pupil and Nonpublic/CS)	750,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	622,001
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,422,441
7505 Ready to Learn Block Grant	128,440
7810 State Share of Social Security and Medicare Taxes	2,351,608
7820 State Share of Retirement Contributions	9,231,214
<b>REVENUE FROM STATE SOURCES</b>	<b>24,544,844</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	35,000
8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged	700,000
8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals	200,000
8516 NCLB, Title III – Language Instruction for Limited English Proficient and Immigrant Students	35,000
8521 Vocational Education – Operating Expenditures	25,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	290,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>1,295,000</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>143,684,629</b>
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Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$94,417,297</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,422,441</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$95,839,738</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$98,643,366</b>	

	Centre	Total
<hr/>		
<b>2015-16 Data</b>		
a. Assessed Value	\$2,245,213,290	\$2,245,213,290
b. Real Estate Mills	41.6740	
<b>I. 2016-17 Data</b>		
c. 2014 STEB Market Value	\$6,595,927,472	\$6,595,927,472
d. Assessed Value	\$2,269,071,984	\$2,269,071,984
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
<b>2015-16 Calculations</b>		
f. 2015-16 Tax Levy	\$93,567,019	\$93,567,019
(a * b)		
<b>2016-17 Calculations</b>		
<b>II.</b> g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$93,567,019	\$93,567,019
(f Total * g)		
i. Base Mills Subject to Index	41.6740	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.11623%	97.11623%
k. Tax Levy Needed	\$98,643,366	\$98,643,366
(Approx. Tax Levy * g)		
<b>I. 2016-17 Real Estate Tax Rate</b>	<b>43.4730</b>	
(k / d * 1000)		
<b>III.</b> m. Tax Levy Generated by Mills	\$98,643,366	\$98,643,366
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$97,220,925
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$94,417,297
(n * Est. Pct. Collection)		



AUN: 110148002 State College Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$94,417,297</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,422,441</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$95,839,738</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$98,643,366</b>	
	<b>Centre</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	42.6741	
q. Mills In Excess of Index (if l > p), (l - p))	0.7989	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$96,830,605	\$96,830,605
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$1,812,761	\$1,812,761
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,760,485	\$1,760,485

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$94,417,297</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,422,441</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$95,839,738</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$98,643,366</b>
	<b>Centre</b>
	<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,422,441	Lowering RE Tax Rate	\$0	\$1,422,441
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,422,441</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	2,269,071,984	43.4730	98,643,366			97.11623%	
<b>Totals:</b>	<b>2,269,071,984</b>		<b>98,643,366</b>	- 1,422,441 =	97,220,925 X	97.11623% =	94,417,297

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	374,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>374,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.950%	0.000%	16,750,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,720,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>18,470,000</b>
<b>Total Act 511, Current Taxes</b>			<b>18,844,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>6,595,927,472 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u> Centre	41.6740	43.4730	4.32%	No	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.4%				
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.4%				
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	58,733,549
1200 Special Programs - Elementary / Secondary	16,911,549
1300 Vocational Education	3,314,970
1400 Other Instructional Programs - Elementary / Secondary	1,944,374
1500 Nonpublic School Programs	15,148
1600 Adult Education Programs	47,803
<b>Total Instruction</b>	<b>80,967,393</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,675,489
2200 Support Services - Instructional Staff	4,866,398
2300 Support Services - Administration	7,566,286
2400 Support Services - Pupil Health	1,340,972
2500 Support Services - Business	1,275,712
2600 Operation and Maintenance of Plant Services	9,279,470
2700 Student Transportation Services	6,150,625
2800 Support Services - Central	6,062,316
<b>Total Support Services</b>	<b>41,217,268</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	602,887
3300 Community Services	93,738
3400 Scholarships and Awards	53,140
<b>Total Operation of Non-Instructional Services</b>	<b>749,765</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	622,000
5200 Interfund Transfers - Out	21,004,085
5900 Budgetary Reserve	1,017,257
<b>Total Other Expenditures and Financing Uses</b>	<b>22,643,342</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>145,577,768</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	33,956,809
200 Personnel Services - Employee Benefits	18,805,422
300 Purchased Professional and Technical Services	45,395
400 Purchased Property Services	32,090
500 Other Purchased Services	4,900,841
600 Supplies	847,541
700 Property	85,901
800 Other Objects	59,550
<b>Total Regular Programs - Elementary / Secondary</b>	<b>58,733,549</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	8,054,118
200 Personnel Services - Employee Benefits	6,082,343
300 Purchased Professional and Technical Services	636,546
400 Purchased Property Services	33,660
500 Other Purchased Services	1,801,726
600 Supplies	245,892
700 Property	51,264
800 Other Objects	6,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>16,911,549</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	1,973,520
200 Personnel Services - Employee Benefits	1,143,673
300 Purchased Professional and Technical Services	19,561
400 Purchased Property Services	1,893
500 Other Purchased Services	47,640
600 Supplies	102,287
700 Property	14,422
800 Other Objects	11,974
<b>Total Vocational Education</b>	<b>3,314,970</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	1,049,546
200 Personnel Services - Employee Benefits	516,872
300 Purchased Professional and Technical Services	156,120
400 Purchased Property Services	107,022
500 Other Purchased Services	72,554
600 Supplies	11,960
700 Property	30,300
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>1,944,374</b>
<b>1500 Nonpublic School Programs</b>	
100 Personnel Services - Salaries	10,911
200 Personnel Services - Employee Benefits	4,237
<b>Total Nonpublic School Programs</b>	<b>15,148</b>

<u>Description</u>	<u>Amount</u>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	18,125
200 Personnel Services - Employee Benefits	7,880
300 Purchased Professional and Technical Services	1,836
500 Other Purchased Services	7,777
600 Supplies	11,213
800 Other Objects	972
<b>Total Adult Education Programs</b>	<b>47,803</b>
<b>Total Instruction</b>	<b>80,967,393</b>
<b>2000 <u>Support Services</u></b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,805,924
200 Personnel Services - Employee Benefits	1,641,083
300 Purchased Professional and Technical Services	130,855
400 Purchased Property Services	7,040
500 Other Purchased Services	21,136
600 Supplies	55,040
700 Property	11,311
800 Other Objects	3,100
<b>Total Support Services - Students</b>	<b>4,675,489</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,615,786
200 Personnel Services - Employee Benefits	1,819,765
300 Purchased Professional and Technical Services	49,164
400 Purchased Property Services	8,160
500 Other Purchased Services	32,838
600 Supplies	312,767
700 Property	25,143
800 Other Objects	2,775
<b>Total Support Services - Instructional Staff</b>	<b>4,866,398</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	4,165,056
200 Personnel Services - Employee Benefits	2,358,406
300 Purchased Professional and Technical Services	658,377
400 Purchased Property Services	8,670
500 Other Purchased Services	187,904
600 Supplies	66,137
700 Property	28,505
800 Other Objects	93,231
<b>Total Support Services - Administration</b>	<b>7,566,286</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	788,153
200 Personnel Services - Employee Benefits	528,560
300 Purchased Professional and Technical Services	7,897
400 Purchased Property Services	918

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	913
600 Supplies	14,531
<b>Total Support Services - Pupil Health</b>	<b>1,340,972</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	636,440
200 Personnel Services - Employee Benefits	383,957
300 Purchased Professional and Technical Services	124,019
400 Purchased Property Services	13,260
500 Other Purchased Services	66,009
600 Supplies	13,060
700 Property	18,261
800 Other Objects	20,706
<b>Total Support Services - Business</b>	<b>1,275,712</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	3,240,002
200 Personnel Services - Employee Benefits	2,304,357
300 Purchased Professional and Technical Services	228,801
400 Purchased Property Services	1,850,270
500 Other Purchased Services	287,913
600 Supplies	1,207,863
700 Property	153,264
800 Other Objects	7,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>9,279,470</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	1,202,749
200 Personnel Services - Employee Benefits	990,367
300 Purchased Professional and Technical Services	10,685
400 Purchased Property Services	40,392
500 Other Purchased Services	3,316,743
600 Supplies	326,824
700 Property	260,682
800 Other Objects	2,183
<b>Total Student Transportation Services</b>	<b>6,150,625</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,866,322
200 Personnel Services - Employee Benefits	975,886
300 Purchased Professional and Technical Services	527,701
400 Purchased Property Services	115,362
500 Other Purchased Services	448,040
600 Supplies	234,815
700 Property	1,892,695
800 Other Objects	1,495
<b>Total Support Services - Central</b>	<b>6,062,316</b>
<b>Total Support Services</b>	<b>41,217,268</b>
<b>3000 Operation of Non-Instructional Services</b>	



<u>Description</u>	<u>Amount</u>
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	331,899
200 Personnel Services - Employee Benefits	117,116
300 Purchased Professional and Technical Services	80,447
400 Purchased Property Services	4,080
500 Other Purchased Services	26,828
600 Supplies	9,440
800 Other Objects	33,077
<b>Total Student Activities</b>	<b>602,887</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	19,280
200 Personnel Services - Employee Benefits	7,018
300 Purchased Professional and Technical Services	50,386
500 Other Purchased Services	11,452
600 Supplies	5,602
<b>Total Community Services</b>	<b>93,738</b>
<b>3400 <u>Scholarships and Awards</u></b>	
800 Other Objects	53,140
<b>Total Scholarships and Awards</b>	<b>53,140</b>
<b>Total Operation of Non-Instructional Services</b>	<b>749,765</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	65,000
900 Other Uses of Funds	557,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>622,000</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	21,004,085
<b>Total Interfund Transfers - Out</b>	<b>21,004,085</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,017,257
<b>Total Budgetary Reserve</b>	<b>1,017,257</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>22,643,342</b>
<b>TOTAL EXPENDITURES</b>	<b>145,577,768</b>

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**Cash and Short-Term Investments**

**06/30/2016 Estimate**

**06/30/2017 Projection**

General Fund	33,100,000	30,606,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	430,000	430,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	31,560,000	39,340,000
Other Capital Projects Fund	53,100,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	34,000	34,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	464,000	464,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>118,688,000</b>	<b>70,874,000</b>

**Long-Term Investments**

**06/30/2016 Estimate**

**06/30/2017 Projection**

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

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<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
<b>Total Long-Term Investments</b>		
<b>TOTAL CASH AND INVESTMENTS</b>	<b>118,688,000</b>	<b>70,874,000</b>

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

**General Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,906,400	1,906,400
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,743,006	1,743,006
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>3,649,406</b>	<b>3,649,406</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

117,780,000

112,535,000

**Total Debt Service Fund**

117,780,000

112,535,000

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

71,405

71,405

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

71,405

71,405

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

14,808

14,808

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

14,808

14,808

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	121,515,619	116,270,619



<u>Short-Term Payables</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	4,990,000	5,245,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>4,990,000</b>	<b>4,990,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>126,505,619</b>	<b>121,515,619</b>

Account Description	Amounts
0830 Committed Fund Balance	5,817,559
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	11,496,782
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>17,314,341</b>
<b>5900 Budgetary Reserve</b>	<b>1,017,257</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>18,331,598</b>