

4-Nov-2013	Community Conversation	Project update and feedback on Options
8-Nov-2013	Borough Council	Presentation - Options 1 and 2: Traffic, Parking, Stormwater, Building Height
11-Nov-2013	Board meeting	Info/discussion - Project Funding options*, Disposition of North; Option Advancement, Updated estimate format, massing model for Option 2
18-Nov-2013	Work Session	Review and discuss materials from 11/11 meeting; Project Funding Options*
25-Nov-2013	Board meeting	Info/discussion -Review option development; Project Funding Options*
2-Dec-2013	Board meeting	Action -Approve Option (1 or 2) Info/discussion - Review project funding proposal for referendum planning
5-Dec-2013	CRPC* meeting	Presentation - Project update (receive comments)
16-Dec-2013	Board meeting	Action - Approve maximum Referendum amount
13-Jan-2014	Board meeting	
27-Jan-2014	Board meeting	Info/discussion -Review estimates from Crabtree and Estimator; Draft Resolution on Referendum question
3-Feb-2014	Community Conversation	Project and Referendum Update
10-Feb-2014	Board meeting	Action -Approve Referendum question (resolution) Info/discussion - <i>If necessary</i> , reconcile estimates and funding issues
24-Feb-2014	Board meeting	
10-Mar-2014	Board meeting	
24-Mar-2014	Board meeting	Last regular meeting to Approve referendum question
4-Apr-2014		Submit referendum question to Board of elections
20-May-2014		Vote
26-May-2014	Board meeting	Action - Adopt Parameters Bond Ordinance - 2014 Bonds - First Bond Issue for HS Project - Bank Qualified (Financing)

**Centre Regional Planning Commission*

(Financing notes and details are attached.)

*Estimated financing timeline and debt schedules will be preliminary only - more detailed estimated financing timeline and debt schedules will be provided to the Board for review/discussion in February 2014 following the Board's decision on the final HS Project Option and revised estimates are received from Crabtree and the Estimator (January 2014) and reviewed.

The Financing plan(s) will take into account the following aspects, including, but not limited to: (i) current and projected market conditions during the entire financing schedule; (ii) impact of debt on taxes and taxpayers; (iii) the credit rating of the SCASD and the potential to improve the credit rating of the SCASD to lower borrowing costs to the taxpayers; and (iv) preserve flexibility and market timing with respect to issuing debt in order to reduce the overall borrowing costs of the SCASD.

The financing schedule will need to be flexible to take advantage of market conditions and other opportunities that may arise during the course of the HS Project. We will constantly be monitoring market conditions and evaluating various financing structures to keep the Board informed of its financing options and provide the Board recommendations over the course of the HS project.