

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Donna M Watson

(814)231-1058

Extn :

Contact Person

Telephone

Extension

dmw20@scasd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : State College Area SD	COUNTY : Centre	AUN : 110148002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$158873468
Ending Unassigned Fund Balance	\$12581635
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To fund a portion of future PSERS.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,932,848
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,847,987
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,137,183
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$15,985,170</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	126,402,378
7000 Revenue from State Sources	30,496,614
8000 Revenue from Federal Sources	1,211,355
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$158,110,347</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$174,095,517</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	100,434,169
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	648,561
6140 Current Act 511 Taxes - Flat Rate Assessments	402,000
6150 Current Act 511 Taxes - Proportional Assessments	20,024,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	79,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	740,000
6910 Rentals	212,558
6920 Contributions and Donations from Private Sources	11,000
6940 Tuition from Patrons	1,587,882
6990 Refunds and Other Miscellaneous Revenue	195,818

REVENUE FROM LOCAL SOURCES	\$126,402,378
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REVENUE FROM STATE SOURCES

7110 Basic Education Funding	7,724,480
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	100,000
7271 Special Education funds for School-Aged Pupils	3,292,893
7311 Pupil Transportation Subsidy	592,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	208,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	633,004
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,423,448
7505 Ready to Learn Block Grant	310,013
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	1,935,393
7810 State Share of Social Security and Medicare Taxes	2,611,664
7820 State Share of Retirement Contributions	11,395,719

REVENUE FROM STATE SOURCES	\$30,496,614
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REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	709,940
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	156,415
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,060

Amount

REVENUE FROM FEDERAL SOURCES

8521 Vocational Education - Operating Expenditures 60,000

8810 School-Based Access Medicaid Reimbursement Program (SBAP) 250,000
Reimbursements (Access)

REVENUE FROM FEDERAL SOURCES \$1,211,355

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 158,110,347

Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$100,434,169
Amount of Tax Relief for Homestead Exclusions	<u>\$1,423,448</u>
Total Approx. Tax Revenue:	\$101,857,617
Approx. Tax Levy for Tax Rate Calculation:	\$104,837,727

Centre

Total

2017-18 Data		
a. Assessed Value	\$2,288,088,527	\$2,288,088,527
b. Real Estate Mills	44.1468	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$6,899,233,011	\$6,899,233,011
d. Assessed Value	\$2,319,110,894	\$2,319,110,894
e. Assessed Value of New Constr/ Renov	\$0	\$0
2017-18 Calculations		
f. 2017-18 Tax Levy	\$101,011,787	\$101,011,787
(a * b)		
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$101,011,787	\$101,011,787
(f Total * g)		
i. Base Mills Subject to Index	44.1468	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.11828%	97.11828%
k. Tax Levy Needed	\$104,837,727	\$104,837,727
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	45.2060	
(k / d * 1000)		
l. Tax Levy Generated by Mills	\$104,837,727	\$104,837,727
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$103,414,279
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills	49	\$100,434,169
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.4%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$100,434,169
Amount of Tax Relief for Homestead Exclusions	<u>\$1,423,448</u>
Total Approx. Tax Revenue:	\$101,857,617
Approx. Tax Levy for Tax Rate Calculation:	\$104,837,727

	Centre	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	45.2063	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$104,838,423	\$104,838,423
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$2,402.00	
Number of Homestead/Farmstead Properties	13135	13135
Median Assessed Value of Homestead Properties		\$71,960

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$100,434,169
Amount of Tax Relief for Homestead Exclusions	<u>\$1,423,448</u>
Total Approx. Tax Revenue:	\$101,857,617
Approx. Tax Levy for Tax Rate Calculation:	\$104,837,727

Centre	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,423,448	Lowering RE Tax Rate	\$0	\$1,423,448
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,423,448

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	2,319,110,894	45.2060	104,837,727			97.11828%	
Totals:	2,319,110,894		104,837,727	- 1,423,448	= 103,414,279	X 97.11828%	= 100,434,169

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	402,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			402,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.950%	0.000%	17,830,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,194,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			20,024,000
Total Act 511, Current Taxes			20,426,000
Act 511 Tax Limit -->		6,899,233,011 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19	
6111	<u>Current Real Estate Taxes</u> Centre	44.1468	45.2060	2.40%	Yes	2.4%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.4%			
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	2.4%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	64,234,298
1200 Special Programs - Elementary / Secondary	19,330,603
1300 Vocational Education	3,718,510
1400 Other Instructional Programs - Elementary / Secondary	2,410,337
1500 Nonpublic School Programs	15,594
1600 Adult Education Programs	7,678
Total Instruction	\$89,717,020
2000 Support Services	
2100 Support Services - Students	5,457,194
2200 Support Services - Instructional Staff	6,036,970
2300 Support Services - Administration	8,173,152
2400 Support Services - Pupil Health	1,543,144
2500 Support Services - Business	1,442,923
2600 Operation and Maintenance of Plant Services	10,350,321
2700 Student Transportation Services	6,763,935
2800 Support Services - Central	6,348,817
Total Support Services	\$46,116,456
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,768,379
3300 Community Services	110,349
3400 Scholarships and Awards	10,000
Total Operation of Non-Instructional Services	\$2,888,728
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	55,000
Total Facilities Acquisition, Construction and Improvement Services	\$55,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	75,000
5200 Interfund Transfers - Out	18,848,595
5900 Budgetary Reserve	1,172,669
Total Other Expenditures and Financing Uses	\$20,096,264
Total Estimated Expenditures and Other Financing Uses	\$158,873,468

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	36,684,903
200 Personnel Services - Employee Benefits	20,862,744
300 Purchased Professional and Technical Services	36,540
400 Purchased Property Services	33,122
500 Other Purchased Services	5,909,081
600 Supplies	659,604
700 Property	2,742
800 Other Objects	45,562
Total Regular Programs - Elementary / Secondary	\$64,234,298
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	9,027,135
200 Personnel Services - Employee Benefits	6,594,241
300 Purchased Professional and Technical Services	695,664
400 Purchased Property Services	31,760
500 Other Purchased Services	2,712,863
600 Supplies	248,339
700 Property	12,000
800 Other Objects	8,601
Total Special Programs - Elementary / Secondary	\$19,330,603
1300 Vocational Education	
100 Personnel Services - Salaries	2,206,381
200 Personnel Services - Employee Benefits	1,315,252
300 Purchased Professional and Technical Services	22,223
400 Purchased Property Services	2,714
500 Other Purchased Services	40,044
600 Supplies	115,523
700 Property	1,444
800 Other Objects	14,929
Total Vocational Education	\$3,718,510
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,353,571
200 Personnel Services - Employee Benefits	765,907
300 Purchased Professional and Technical Services	75,882
400 Purchased Property Services	1,585
500 Other Purchased Services	45,018
600 Supplies	124,882
800 Other Objects	43,492
Total Other Instructional Programs - Elementary / Secondary	\$2,410,337
1500 Nonpublic School Programs	
100 Personnel Services - Salaries	10,352
200 Personnel Services - Employee Benefits	5,242
Total Nonpublic School Programs	\$15,594

<u>Description</u>	<u>Amount</u>
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	3,271
200 Personnel Services - Employee Benefits	2,445
500 Other Purchased Services	1,000
600 Supplies	150
800 Other Objects	812
Total Adult Education Programs	\$7,678
Total Instruction	\$89,717,020
2000 <u>Support Services</u>	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,152,236
200 Personnel Services - Employee Benefits	2,034,160
300 Purchased Professional and Technical Services	175,987
400 Purchased Property Services	600
500 Other Purchased Services	28,045
600 Supplies	63,536
800 Other Objects	2,630
Total Support Services - Students	\$5,457,194
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,927,400
200 Personnel Services - Employee Benefits	2,056,290
300 Purchased Professional and Technical Services	103,500
400 Purchased Property Services	500
500 Other Purchased Services	49,469
600 Supplies	872,966
700 Property	6,000
800 Other Objects	20,845
Total Support Services - Instructional Staff	\$6,036,970
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,424,906
200 Personnel Services - Employee Benefits	2,646,827
300 Purchased Professional and Technical Services	823,343
400 Purchased Property Services	17,300
500 Other Purchased Services	80,073
600 Supplies	108,188
800 Other Objects	72,515
Total Support Services - Administration	\$8,173,152
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	884,228
200 Personnel Services - Employee Benefits	600,124
300 Purchased Professional and Technical Services	44,080
400 Purchased Property Services	812
500 Other Purchased Services	500
600 Supplies	13,400

<u>Description</u>	<u>Amount</u>
Total Support Services - Pupil Health	\$1,543,144
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	797,777
200 Personnel Services - Employee Benefits	462,530
300 Purchased Professional and Technical Services	76,240
500 Other Purchased Services	67,600
600 Supplies	26,488
800 Other Objects	12,288
Total Support Services - Business	\$1,442,923
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,711,880
200 Personnel Services - Employee Benefits	2,591,819
300 Purchased Professional and Technical Services	416,500
400 Purchased Property Services	1,118,911
500 Other Purchased Services	318,177
600 Supplies	2,032,034
700 Property	154,000
800 Other Objects	7,000
Total Operation and Maintenance of Plant Services	\$10,350,321
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,384,282
200 Personnel Services - Employee Benefits	1,138,960
300 Purchased Professional and Technical Services	9,144
400 Purchased Property Services	51,986
500 Other Purchased Services	3,405,373
600 Supplies	273,190
700 Property	500,315
800 Other Objects	685
Total Student Transportation Services	\$6,763,935
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,781,794
200 Personnel Services - Employee Benefits	1,101,469
300 Purchased Professional and Technical Services	282,324
400 Purchased Property Services	81,339
500 Other Purchased Services	397,033
600 Supplies	2,333,043
700 Property	318,815
800 Other Objects	53,000
Total Support Services - Central	\$6,348,817
Total Support Services	\$46,116,456
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,301,964
200 Personnel Services - Employee Benefits	610,330

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	634,610
400 Purchased Property Services	13,505
500 Other Purchased Services	48,750
600 Supplies	134,593
800 Other Objects	24,627
Total Student Activities	\$2,768,379
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	20,153
200 Personnel Services - Employee Benefits	8,420
300 Purchased Professional and Technical Services	56,200
500 Other Purchased Services	3,250
600 Supplies	22,326
Total Community Services	\$110,349
3400 <u>Scholarships and Awards</u>	
800 Other Objects	10,000
Total Scholarships and Awards	\$10,000
Total Operation of Non-Instructional Services	\$2,888,728
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	55,000
Total Facilities Acquisition, Construction and Improvement Services	\$55,000
Total Facilities Acquisition, Construction and Improvement Services	\$55,000
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	75,000
Total Debt Service / Other Expenditures and Financing Uses	\$75,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	18,848,595
Total Interfund Transfers - Out	\$18,848,595
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,172,669
Total Budgetary Reserve	\$1,172,669
Total Other Expenditures and Financing Uses	\$20,096,264
TOTAL EXPENDITURES	\$158,873,468

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	29,300,000	23,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	54,650,000	57,005,000
Capital Reserve Fund - § 1431	40,717,770	5,946,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	620,000	620,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$125,287,770	\$86,771,000
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Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,863,000	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments	\$5,863,000	
TOTAL CASH AND INVESTMENTS	\$131,150,770	\$86,771,000

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,612,823	1,612,823
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,034,672	2,034,672
0599 Other Noncurrent Liabilities		

Total General Fund	\$3,647,495	\$3,647,495
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

199,220,000

191,490,000

Total Debt Service Fund

\$199,220,000

\$191,490,000

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

62

54,601

54,601

2018-2019 Final General Fund Budget

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**\$54,601****\$54,601****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**\$13,358****\$13,358****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

63

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$202,935,454	\$195,205,454

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	7,335,000	7,730,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,335,000	\$7,730,000
TOTAL INDEBTEDNESS	\$210,270,454	\$202,935,454

Account Description	Amounts
0810 Nonspendable Fund Balance	1,932,848
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,640,414
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,581,635
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,222,049
5900 Budgetary Reserve	1,172,669
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$18,327,566