



Jeffrey S. Ammerman, Business Administrator
131 West Nittany Avenue
State College, PA 16801
814-231-1021
jsa13@scasd.org

To: Dr. Robert O'Donnell

From: Jeffrey Ammerman

RE: 2012-13 Proposed Final Budget

Date: May 1, 2012

As was discussed at the April 23 Board meeting, the proposed final budget has been prepared. The budget includes a 2.4% real estate tax increase, with the real estate tax rate going from 36.85 mills to 37.73 mills. The District proposes raising taxes by the full Act 1 index of 1.7% and then using a partial Act 1 exception for pension expenses. The District would not use any of the special education exception for which it qualified.

The additional revenue generated by this 2.4% tax increase is just under \$1.9 million. Assessed value growth of 1% adds another \$800,000 to revenue for a total growth in real estate tax revenue of \$2.7 million. The median homeowner in the District will pay an additional \$61 as a result of this tax increase. A summary of revenue by type is below:

	Revenue(\$)	Revenue(%)
Local Revenue	96,754,910	83
State Revenue	18,519,999	16
Federal Revenue	<u>1,300,000</u>	<u>1</u>
Total Revenue	116,574,909	100

Major expense areas include:

Salary and benefits	73%
Debt service, minor capital projects, and transfers to the capital reserve fund	9%
Supplies, equipment, and textbooks	5%
Tuition to charter schools	3%

We are planning to adopt this proposed final budget at our May 21, 2012 meeting. A budget hearing will be held at Mount Nittany Middle School at 7 pm on June 4. Final budget adoption is scheduled for June 25. There can be changes made to the proposed budget prior to final adoption. We will continue to monitor state budget developments and make adjustments, as necessary. If any other changes occur at the local level, we will also incorporate those into the final budget.

As a reminder, we have done a great deal of work identifying major elements of expenses and revenues within the District throughout the year. All of that information can be found at:

www.scasd.org/Page/16817

LEA Name: State College Area SD

Class: 2

AUN Number: 110148002

County:

Centre

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/25/2012

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Jeffrey Ammerman
Contact Person

(814) 231-1021

Telephone

Extension

jsa13@scasd.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	10,000,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	6,813,505
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	16,813,505
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	96,754,910
7000 Revenue from State Sources	18,519,999
8000 Revenue from Federal Sources	1,300,000
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	116,574,909
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 133,388,414

2012-2013 Final General Fund Budget (PDE-2028)

AUN: 110148002 State College Area SD

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	77,165,458
6112	Interim Real Estate Taxes	900,000
6113	Public Utility Realty Tax	100,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	400,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	300,000
6150	Current Act 511 Taxes - Proportional Assessments	15,500,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,100,000
6500	Earnings on Investments	100,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	600,000
6910	Rentals	0
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	200,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	389,452
	REVENUE FROM LOCAL SOURCES	96,754,910

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	9,640,170
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	65,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	100,000
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	3,221,641
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	0
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	300,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	150,000
7340	State Property Tax Reduction Allocation	1,426,724
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	42,075
7810	State Share of Social Security and Medicare Taxes	0
7820	State Share of Retirement Contributions	3,574,389
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		18,519,999

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	575,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	290,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	260,000
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V – Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	175,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		1,300,000

2012-2013 Final General Fund Budget (PDE-2028)

AUN: 110148002 State College Area SD

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		116,574,909

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$77,165,458

Amount of Tax Relief for Homestead Exclusions + \$1,426,724

Total Approx. Tax Revenue: \$78,592,182

Approx. Tax Levy for Tax Rate Calculation: \$81,308,151

Centre

Total

2011-12 Data

a. Assessed Value	\$2,133,000,000	\$2,133,000,000
b. Real Estate Mills	36.8500	

I. 2012-13 Data

c. 2010 STEB Market Value	\$5,812,141,192	\$5,812,141,192
d. Assessed Value	\$2,155,000,000	\$2,155,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0

2011-12 Calculations

f. 2011-12 Tax Levy	\$78,601,050	\$78,601,050
(a * b)		

2012-13 Calculations

II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2011-12 Tax Levy	\$78,601,050	\$78,601,050
(f Total * g)		
i. Base Mills Subject to Index	36.8500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	96.60000%	96.60000%
k. Tax Levy Needed	\$81,308,151	\$81,308,151
(Approx. Tax Levy * g)		

III. I. 2012-13 Real Estate Tax Rate 37.7300
(k / d * 1000)

m. Tax Levy Generated by Mills	\$81,308,150	\$81,308,150
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$79,881,426
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$77,165,458
(n * Est. Pct. Collection)		

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$77,165,458

Amount of Tax Relief for Homestead Exclusions + \$1,426,724

Total Approx. Tax Revenue: \$78,592,182

Approx. Tax Levy for Tax Rate Calculation: \$81,308,151

Centre

Total

Index Maximums

	p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	37.4764	
	q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.2536	0.2536
	r. Maximum Tax Levy Based On Index ($p / 1000$) * d	\$80,761,642	\$80,761,642
IV.	s. Millage Rate within Index? (If $l > p$ Then No)	No	
	t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$546,508	\$546,508
	u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$527,927	\$527,927

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$2,919	
	Number of Homestead/Farmstead Properties	13,307	13,307
V.	Median Assessed Value of Homestead Properties		\$70,000

Act 1 Index (current): 1.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$77,165,458
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,426,724</u>
Total Approx. Tax Revenue:	\$78,592,182
Approx. Tax Levy for Tax Rate Calculation:	\$81,308,151
	Centre

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,426,724	Lowering RE Tax Rate	\$0	\$1,426,724
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$1,426,724</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Centre	2,155,000,000	37.7300	81,308,150			96.60000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	2,155,000,000		81,308,150	- 1,426,724	= 79,881,426	X 96.60000%	= 77,165,458
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	300,000	300,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>300,000</u>	<u>300,000</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.95%	0.00%	14,000,000	14,000,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,500,000	1,500,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>15,500,000</u>	<u>15,500,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	5,812,141,192	X	12	69,745,694
		Market Value		Mills	(511 Limit)

(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	48,548,465	
1200	Special Programs - Elementary/Secondary	14,257,471	
1300	Vocational Education	2,833,452	
1400	Other Instructional Programs - Elementary/Secondary	662,263	
1500	Nonpublic School Programs	7,793	
1600	Adult Education Programs	359,801	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	66,669,245	
2000	Support Services		
2100	Support Services - Pupil Personnel	4,228,769	
2200	Support Services - Instructional Staff	4,404,352	
2300	Support Services - Administration	6,011,058	
2400	Support Services - Pupil Health	1,275,204	
2500	Support Services - Business	981,170	
2600	Operation & Maintenance of Plant Services	8,979,770	
2700	Student Transportation Services	5,727,569	
2800	Support Services - Central	4,237,214	
2900	Other Support Services	0	
	Total 2000 Support Services	35,845,106	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	515,820	
3300	Community Services	79,898	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	595,718	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		103,110,069
5000	Other Expenditures and Financing Uses		
5100	Debt Service	39,663	
5200	Interfund Transfers - Out	12,909,359	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	815,818	
	Total Other Financing Uses		13,764,840
	Total Estimated Expenditures and Other Financing Uses		116,874,909
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		116,874,909
	Ending Committed, Assigned and Unassigned Fund Balance		16,513,505
	Total Appropriations and Ending Fund Balances		133,388,414

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	31,645,128
200	Personnel Services-Employee Benefits	12,338,702
300	Purchased Professional & Technical Services	63,409
400	Purchased Property Services	19,586
500	Other Purchased Services	3,639,853
600	Supplies	675,808
700	Property	134,425
800	Other Objects	31,554
	Total Regular Programs - Elementary/Secondary	48,548,465
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	7,729,963
200	Personnel Services-Employee Benefits	4,478,323
300	Purchased Professional & Technical Services	483,617
400	Purchased Property Services	27,154
500	Other Purchased Services	1,329,098
600	Supplies	144,227
700	Property	63,563
800	Other Objects	1,526
	Total Special Programs - Elementary/Secondary	14,257,471
1300	Vocational Education	
100	Personnel Services-Salaries	1,818,379
200	Personnel Services-Employee Benefits	797,700
300	Purchased Professional & Technical Services	12,540
400	Purchased Property Services	12,946
500	Other Purchased Services	40,760
600	Supplies	106,321
700	Property	41,094
800	Other Objects	3,712
	Total Vocational Education	2,833,452
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	409,390
200	Personnel Services-Employee Benefits	141,496
300	Purchased Professional & Technical Services	20,340
400	Purchased Property Services	0
500	Other Purchased Services	46,976
600	Supplies	36,485
700	Property	6,712
800	Other Objects	864
	Total Other Instructional Programs - Elementary/Secondary	662,263

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	4,990
200	Personnel Services-Employee Benefits	2,803
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	7,793
1600	Adult Education Programs	
100	Personnel Services-Salaries	232,790
200	Personnel Services-Employee Benefits	94,609
300	Purchased Professional & Technical Services	2,329
400	Purchased Property Services	2,598
500	Other Purchased Services	12,562
600	Supplies	11,094
700	Property	0
800	Other Objects	3,819
	Total Adult Education Programs	359,801
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		66,669,245

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,788,175
200	Personnel Services-Employee Benefits	1,165,327
300	Purchased Professional & Technical Services	163,800
400	Purchased Property Services	6,611
500	Other Purchased Services	38,739
600	Supplies	50,490
700	Property	6,728
800	Other Objects	8,899
	Total Support Services - Pupil Personnel	4,228,769
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,306,795
200	Personnel Services-Employee Benefits	1,369,097
300	Purchased Professional & Technical Services	10,577
400	Purchased Property Services	920
500	Other Purchased Services	22,120
600	Supplies	170,895
700	Property	13,241
800	Other Objects	510,707
	Total Support Services - Instructional Staff	4,404,352
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,555,037
200	Personnel Services-Employee Benefits	1,438,750
300	Purchased Professional & Technical Services	685,457
400	Purchased Property Services	9,763
500	Other Purchased Services	144,010
600	Supplies	70,699
700	Property	25,880
800	Other Objects	81,462
	Total Support Services - Administration	6,011,058
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	862,881
200	Personnel Services-Employee Benefits	389,072
300	Purchased Professional & Technical Services	5,797
400	Purchased Property Services	509
500	Other Purchased Services	1,969
600	Supplies	12,179
700	Property	2,797
800	Other Objects	0
	Total Support Services - Pupil Health	1,275,204

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	515,365
200	Personnel Services-Employee Benefits	255,058
300	Purchased Professional & Technical Services	80,114
400	Purchased Property Services	750
500	Other Purchased Services	109,329
600	Supplies	13,796
700	Property	5,492
800	Other Objects	1,266
	Total Support Services - Business	981,170
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	3,175,019
200	Personnel Services-Employee Benefits	1,879,024
300	Purchased Professional & Technical Services	161,873
400	Purchased Property Services	1,800,503
500	Other Purchased Services	191,025
600	Supplies	1,561,807
700	Property	196,281
800	Other Objects	14,238
	Total Operation & Maintenance of Plant Services	8,979,770
2700	Student Transportation Services	
100	Personnel Services-Salaries	1,297,532
200	Personnel Services-Employee Benefits	929,621
300	Purchased Professional & Technical Services	7,628
400	Purchased Property Services	43,980
500	Other Purchased Services	3,021,913
600	Supplies	269,575
700	Property	155,825
800	Other Objects	1,495
	Total Student Transportation Services	5,727,569
2800	Support Services - Central	
100	Personnel Services-Salaries	1,145,067
200	Personnel Services-Employee Benefits	499,532
300	Purchased Professional & Technical Services	440,052
400	Purchased Property Services	101,700
500	Other Purchased Services	332,020
600	Supplies	303,880
700	Property	1,414,404
800	Other Objects	559
	Total Support Services - Central	4,237,214

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	0
	Total Support Services	35,845,106
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	311,342
200	Personnel Services-Employee Benefits	59,778
300	Purchased Professional & Technical Services	43,246
400	Purchased Property Services	3,661
500	Other Purchased Services	40,044
600	Supplies	21,337
700	Property	4,577
800	Other Objects	31,835
	Total Student Activities	515,820

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	40,149
200	Personnel Services-Employee Benefits	25,770
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	2,924
600	Supplies	11,055
700	Property	0
800	Other Objects	0
	Total Community Services	79,898
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	595,718
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	0
900	Other Uses of Funds	39,663
	Total Debt Service	39,663
5200	Interfund Transfers - Out	
900	Other Uses of Funds	12,909,359
	Total Interfund Transfers - Out	12,909,359

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	815,818	
	Total Budgetary Reserve	815,818	
	Total Other Expenditures and Financing Uses	13,764,840	
TOTAL EXPENDITURES			116,874,909

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	17,000,000	16,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	8,800,000	11,488,000
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	300,000	250,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	400,000	400,000
Total Cash and Short-Term Investments	<u>26,500,000</u>	<u>28,138,000</u>
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	<u>0</u>	<u>0</u>
TOTAL CASH AND INVESTMENTS	<u><u>26,500,000</u></u>	<u><u>28,138,000</u></u>

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	64,000,000	60,000,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	2,000,000	2,000,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	66,000,000	62,000,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	500,000	500,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	500,000	500,000
TOTAL INDEBTEDNESS	<u>66,500,000</u>	<u>62,500,000</u>

2012-2013 Final General Fund Budget (PDE-2028)

AUN: 110148002 State College Area SD

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Fund Balance Summary (FBS)

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Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>For PSERS and litigation</i>	10,500,000
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>To provide liquidity and for unforeseen expenditures</i>	6,013,505
Total Ending Fund Balance - Committed, Assigned, and Unassigned		16,513,505
5900	Budgetary Reserve Explanation: <i>To provide for PSERS gradual phase-in and unforeseen expenditures</i>	815,818
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		17,329,323
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2012-2013 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

SCHOOL DISTRICT NAME State College Area SD	COUNTY NAME Centre	AUN 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the proposed general fund budget was prepared, presented and made available for public inspection using the Department of Education's form PDE-2028, General Fund Budget.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET, 4th FLOOR
HARRISBURG, PA 17126-0333