

NOW, THEREFORE, IT IS HEREBY RESOLVED:

That the Board of School Directors of the State College Area School District, Centre County, Pennsylvania hereby adopts the annual budget of and for said District for the fiscal year commencing July 1, 2017, as more fully set forth in PDE Form 2028 which was presented at this meeting;

Further, that said Board of School Directors hereby authorizes the expenditure of \$152,122,249 dollars during the school fiscal year July 1, 2017 through June 30, 2018, and more particularly and fully detailed in the proposed annual budget as aforesaid; and

Further, that said Board of School Directors does hereby levy a real estate tax of 44.1468 Mills of the assessed valuation (\$4.41468 per \$100 of assessed value) on all real estate within the State College Area School District, pursuant to the authority of "The Public School Code of 1949", as amended for the school fiscal year as aforesaid; and

Further, that said Board of School Directors continues to levy the following taxes heretofore levied pursuant to the authority of "The Local Tax Enabling Act", as amended: (1) Realty Transfer Tax - 1/2%; (2) Earned Income Tax - .95%; and (3) Local Services Tax - \$5.00.

That said proposed taxes as levied and continued to be levied shall provide revenue for the proposed expenditures authorized above.

Further, that said Board of School Directors does designate \$5,484,715 of Fund Balance to mitigate tax increases in future years related to PSERS rate changes and designate \$550,000 of Fund Balance to mitigate tax increases in future years related to the District's legal liability.

Further, that said Board of School Directors does authorize the necessary budgetary transfers to the Capital Reserve Fund to close the 2016-2017 school year in compliance with accounting requirements of the Commonwealth of Pennsylvania to include but not be limited to, bringing the unassigned general fund balance to within the 8% limitation.

ENACTED as a Resolution of the State College Area School District at a Regular Meeting of the Board of School Directors held on the 12th day of June 2017.

STATE COLLEGE AREA SCHOOL DISTRICT

By: _____
President

ATTEST:

Secretary

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Donna Watson

(814)231-1058

Extn :

Contact Person

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : State College Area SD	COUNTY : Centre	AUN : 110148002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$152122249
Ending Unassigned Fund Balance	\$12045091
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : State College Area SD	County : Centre	AUN Number : 110148002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/8/17
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future PSERS /retirement contributions \$3,847,987

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,885,449
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,034,715
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	11,750,831
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,785,546</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	121,656,837
7000 Revenue from State Sources	27,427,944
8000 Revenue from Federal Sources	1,145,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$150,229,781</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$168,015,327</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	96,717,887
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	117,190
6114 Payments in Lieu of Current Taxes - State / Local	620,356
6140 Current Act 511 Taxes - Flat Rate Assessments	385,000
6150 Current Act 511 Taxes - Proportional Assessments	19,432,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	81,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	740,000
6910 Rentals	212,558
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	1,247,304
6990 Refunds and Other Miscellaneous Revenue	153,542

REVENUE FROM LOCAL SOURCES \$121,656,837

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	7,543,140
7160 Tuition for Orphans Subsidy	130,000
7220 Vocational Education	90,891
7271 Special Education funds for School-Aged Pupils	3,268,768
7311 Pupil Transportation Subsidy	592,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	208,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	632,953
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	1,424,050
7505 Ready to Learn Block Grant	310,013
7810 State Share of Social Security and Medicare Taxes	2,492,079
7820 State Share of Retirement Contributions	10,596,050

REVENUE FROM STATE SOURCES \$27,427,944

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	600,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	200,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,000
8521 Vocational Education - Operating Expenditures	60,000

Amount

REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	250,000
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$1,145,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	150,229,781

Act 1 Index (current): 2.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$96,717,887	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,424,050</u>	
Total Approx. Tax Revenue:	\$98,141,937	
Approx. Tax Levy for Tax Rate Calculation:	\$101,011,787	
	Centre	Total

2016-17 Data		
a. Assessed Value	\$2,269,071,984	\$2,269,071,984
b. Real Estate Mills	43.4730	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$6,692,476,020	\$6,692,476,020
d. Assessed Value	\$2,288,088,527	\$2,288,088,527
e. Assessed Value of New Constr/ Renov	\$0	\$0

2016-17 Calculations		
f. 2016-17 Tax Levy	\$98,643,366	\$98,643,366
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$98,643,366	\$98,643,366
(f Total * g)		
i. Base Mills Subject to Index	43.4730	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.11827%	97.11827%
k. Tax Levy Needed	\$101,011,787	\$101,011,787
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	44.1468	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$101,011,787	\$101,011,787
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$99,587,737
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$96,717,887
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$96,717,887	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,424,050</u>	
Total Approx. Tax Revenue:	\$98,141,937	
Approx. Tax Levy for Tax Rate Calculation:	\$101,011,787	

Centre

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	44.5598	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$101,956,767	\$101,956,767
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,473	
Number of Homestead/Farmstead Properties	13071	13071
Median Assessed Value of Homestead Properties		\$71,400

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$96,717,887
Amount of Tax Relief for Homestead Exclusions	<u>\$1,424,050</u>
Total Approx. Tax Revenue:	\$98,141,937
Approx. Tax Levy for Tax Rate Calculation:	\$101,011,787

Centre	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,424,050	Lowering RE Tax Rate	\$0	\$1,424,050
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,424,050

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	2,288,088,527	44.1468	101,011,787			97.11827%	
Totals:	2,288,088,527		101,011,787	1,424,050 =	99,587,737 X	97.11827% =	96,717,887

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	385,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			385,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.950%	0.000%	17,350,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,082,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			19,432,000
Total Act 511, Current Taxes			19,817,000
Act 511 Tax Limit -->		6,692,476,020 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Centre	43.4730	44.1468	1.55%	Yes	2.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%				
6151	Current Act 511 Earned Income Taxes	0.950%	0.950%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	61,850,495
1200 Special Programs - Elementary / Secondary	17,813,206
1300 Vocational Education	3,757,755
1400 Other Instructional Programs - Elementary / Secondary	1,812,016
1500 Nonpublic School Programs	28,749
1600 Adult Education Programs	9,157
Total Instruction	\$85,271,378
2000 Support Services	
2100 Support Services - Students	4,963,192
2200 Support Services - Instructional Staff	5,302,749
2300 Support Services - Administration	8,043,710
2400 Support Services - Pupil Health	1,548,095
2500 Support Services - Business	1,373,462
2600 Operation and Maintenance of Plant Services	9,817,063
2700 Student Transportation Services	6,226,139
2800 Support Services - Central	6,072,563
Total Support Services	\$43,346,973
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,648,660
3300 Community Services	105,325
3400 Scholarships and Awards	50,000
Total Operation of Non-Instructional Services	\$2,803,985
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	40,000
Total Facilities Acquisition, Construction and Improvement Services	\$40,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	615,000
5200 Interfund Transfers - Out	19,007,983
5900 Budgetary Reserve	1,036,930
Total Other Expenditures and Financing Uses	\$20,659,913
Total Estimated Expenditures and Other Financing Uses	\$152,122,249

2017-2018 Final General Fund Budget

LEA : 110148002 State College Area SD

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Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	35,203,651
200 Personnel Services - Employee Benefits	20,275,188
300 Purchased Professional and Technical Services	42,406
400 Purchased Property Services	31,902
500 Other Purchased Services	5,422,356
600 Supplies	789,795
700 Property	37,993
800 Other Objects	47,204
Total Regular Programs - Elementary / Secondary	\$61,850,495
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,453,094
200 Personnel Services - Employee Benefits	6,121,451
300 Purchased Professional and Technical Services	648,900
400 Purchased Property Services	31,320
500 Other Purchased Services	2,263,947
600 Supplies	274,254
700 Property	12,000
800 Other Objects	8,240
Total Special Programs - Elementary / Secondary	\$17,813,206
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,226,904
200 Personnel Services - Employee Benefits	1,334,586
300 Purchased Professional and Technical Services	22,010
400 Purchased Property Services	2,951
500 Other Purchased Services	39,715
600 Supplies	114,018
700 Property	2,787
800 Other Objects	14,784
Total Vocational Education	\$3,757,755
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	982,508
200 Personnel Services - Employee Benefits	574,611
300 Purchased Professional and Technical Services	88,874
400 Purchased Property Services	1,585
500 Other Purchased Services	28,161
600 Supplies	110,924
800 Other Objects	25,353
Total Other Instructional Programs - Elementary / Secondary	\$1,812,016
1500 <u>Nonpublic School Programs</u>	
100 Personnel Services - Salaries	20,843
200 Personnel Services - Employee Benefits	7,906
Total Nonpublic School Programs	\$28,749

2017-2018 Final General Fund Budget

LEA : 110148002 State College Area SD

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Page - 2 of 4

<u>Description</u>	<u>Amount</u>
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	3,807
200 Personnel Services - Employee Benefits	2,137
500 Other Purchased Services	1,500
600 Supplies	1,113
800 Other Objects	600
Total Adult Education Programs	\$9,157
Total Instruction	\$85,271,378
2000 <u>Support Services</u>	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,916,069
200 Personnel Services - Employee Benefits	1,831,445
300 Purchased Professional and Technical Services	127,990
400 Purchased Property Services	500
500 Other Purchased Services	26,910
600 Supplies	52,548
700 Property	5,100
800 Other Objects	2,630
Total Support Services - Students	\$4,963,192
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,794,088
200 Personnel Services - Employee Benefits	1,945,325
300 Purchased Professional and Technical Services	106,670
500 Other Purchased Services	46,952
600 Supplies	406,139
800 Other Objects	3,575
Total Support Services - Instructional Staff	\$5,302,749
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,226,509
200 Personnel Services - Employee Benefits	2,567,911
300 Purchased Professional and Technical Services	934,169
400 Purchased Property Services	12,051
500 Other Purchased Services	134,251
600 Supplies	118,084
800 Other Objects	50,735
Total Support Services - Administration	\$8,043,710
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	885,246
200 Personnel Services - Employee Benefits	607,327
300 Purchased Professional and Technical Services	40,810
400 Purchased Property Services	812
500 Other Purchased Services	500
600 Supplies	13,400
Total Support Services - Pupil Health	\$1,548,095

<u>Description</u>	<u>Amount</u>
2500 Support Services - Business	
100 Personnel Services - Salaries	754,359
200 Personnel Services - Employee Benefits	419,515
300 Purchased Professional and Technical Services	98,950
500 Other Purchased Services	67,575
600 Supplies	20,775
800 Other Objects	12,288
Total Support Services - Business	\$1,373,462
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,584,091
200 Personnel Services - Employee Benefits	2,615,561
300 Purchased Professional and Technical Services	297,720
400 Purchased Property Services	1,019,691
500 Other Purchased Services	293,300
600 Supplies	1,845,700
700 Property	154,000
800 Other Objects	7,000
Total Operation and Maintenance of Plant Services	\$9,817,063
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,338,718
200 Personnel Services - Employee Benefits	1,066,576
300 Purchased Professional and Technical Services	11,107
400 Purchased Property Services	38,551
500 Other Purchased Services	3,259,310
600 Supplies	259,672
700 Property	250,315
800 Other Objects	1,890
Total Student Transportation Services	\$6,226,139
2800 Support Services - Central	
100 Personnel Services - Salaries	1,789,263
200 Personnel Services - Employee Benefits	1,093,189
300 Purchased Professional and Technical Services	435,984
400 Purchased Property Services	84,339
500 Other Purchased Services	456,950
600 Supplies	1,833,878
700 Property	325,960
800 Other Objects	53,000
Total Support Services - Central	\$6,072,563
Total Support Services	\$43,346,973
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,283,855
200 Personnel Services - Employee Benefits	492,216
300 Purchased Professional and Technical Services	606,908
400 Purchased Property Services	21,790

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	59,780
600 Supplies	134,319
700 Property	300
800 Other Objects	49,492
Total Student Activities	\$2,648,660
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	19,025
200 Personnel Services - Employee Benefits	7,700
300 Purchased Professional and Technical Services	57,750
500 Other Purchased Services	3,250
600 Supplies	17,600
Total Community Services	\$105,325
3400 <u>Scholarships and Awards</u>	
800 Other Objects	50,000
Total Scholarships and Awards	\$50,000
Total Operation of Non-Instructional Services	\$2,803,985
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	35,000
700 Property	5,000
Total Facilities Acquisition, Construction and Improvement Services	\$40,000
Total Facilities Acquisition, Construction and Improvement Services	\$40,000
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	65,000
900 Other Uses of Funds	550,000
Total Debt Service / Other Expenditures and Financing Uses	\$615,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	19,007,983
Total Interfund Transfers - Out	\$19,007,983
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,036,930
Total Budgetary Reserve	\$1,036,930
Total Other Expenditures and Financing Uses	\$20,659,913
TOTAL EXPENDITURES	\$152,122,249

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	32,600,000	30,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	52,000,000	55,800,000
Other Capital Projects Fund	19,488,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	525,000	525,000
Permanent Fund		
Total Cash and Short-Term Investments	\$104,613,000	\$86,725,000

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$104,613,000** **\$86,725,000**

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,600,730	1,600,730
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,743,006	1,743,006
0599 Other Long-Term Liabilities		
Total General Fund	\$3,343,736	\$3,343,736
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

112,535,000 195,910,000

Total Debt Service Fund \$112,535,000 \$195,910,000

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

70,063 70,063

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund	\$70,063	\$70,063
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	13,211	13,211
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund	\$13,211	\$13,211
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$115,962,010	\$199,337,010

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	5,245,000	7,225,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,245,000	\$7,225,000
TOTAL INDEBTEDNESS	\$121,207,010	\$206,562,010

Account Description	Amounts
0810 Nonspendable Fund Balance	1,885,449
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,847,987
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,045,091
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,893,078
5900 Budgetary Reserve	1,036,930
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$18,815,457