

# State College Area School District



# 2022-23 Budget Development

**State College  
Area School District  
May 3, 2022**

# Budget 2022-23

- 2022-23 Proposed Final Budget Approval

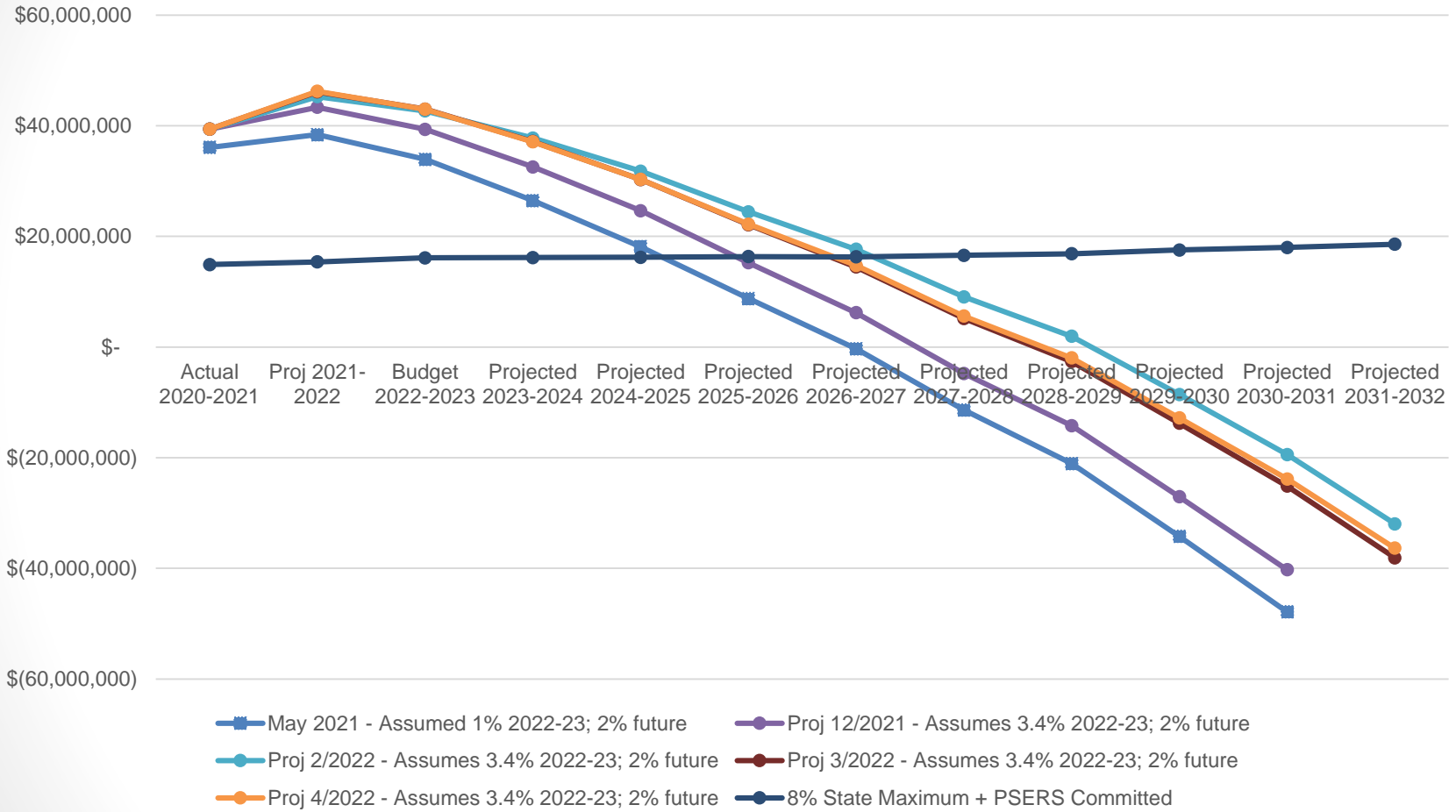
# Budget 2022-23

<b>Beginning Fund Balance</b>	\$13,152,498
<b>Revenue</b>	177,027,175
Local	140,971,510
State	33,131,673
Federal	2,923,993
<b>Expense (including capital reserve transfer)</b>	<u>180,273,275</u>
<b>Revenue less expense</b>	(3,246,099)
Fund Balance Commitment/(Use) (Revenue Shortfall)	(3,974,900)
(Use) of Assigned Fund Bal (PSERS)	<u>(396,159)</u>
<b>Incr (Decr) in Assigned Fund Balance</b>	(4,371,059)
<b>Change in Unassigned General Fund Balance</b>	1,124,960
<b>Ending Unassigned Fund Balance</b>	<u><u>\$14,277,458</u></u>
<b>Unassigned Fund Balance Percentage</b>	7.9%

# Budgeted Additions

- Recurring
  - 4.0 Teachers related to enrollment
  - 1.0 Middle School Teacher
  - .5 Middle School Art Teacher (increase 2 teachers by .25 FTE)
  - .34 Middle School Music Teacher (increase 2 teachers by .17 FTE)
  - .6 Gifted Support Teacher
  - Recruitment/Title IX Compliance
  - Contracted Mental Health
  - 1.0 Special Ed Teacher (offset by reduction of 3 paras)
  - 2.0 Virtual Academy Teachers (add 4 .5 FTE teachers; offset by reduction in supplemental payments)
  - HVAC Technician
- Non-recurring
  - 1.0 Middle School PTS Science (.5 each building; 1 year only)
  - IT Cyber Security

## General Fund - Committed and Unassigned Fund Balance



# Impact of Real Estate Tax Increase

Property Type	2022-22 Tax	Count of Parcels	Average Tax	Impact of Tax Increase
Residential	\$66,814,935	20,108	\$3,323	\$113
Commercial and Industrial	\$39,697,049	1,596	\$24,873	\$846
Agricultural	\$2,742,436	566	\$4,845	\$165
<b>All Taxable Properties (1)</b>	<b>\$111,173,600</b>	<b>24,377</b>	<b>\$4,561</b>	<b>\$155</b>

(1) Includes properties summarized in the three subgroups above, plus other properties such as vacant land and non-commercial apartments.

# Next Steps

- Finance and Audit Committee – May 11, 2022
- Board Meeting and Budget Hearing – May 16, 2022
- Board Meeting – June 6, 2022
  - Board Action - Final Budget Adoption



# Questions

# State College Area School District

